

SKADDEN, ARPS, SLATE, MEAGHER & FLOM LLP

ONE RODNEY SQUARE
P.O. BOX 636
WILMINGTON, DELAWARE 19899-0636

TEL: (302) 651-3000
FAX: (302) 651-3001
www.skadden.com

DIRECT DIAL
(302) 651-3060
DIRECT FAX
(888) 329-4181
EMAIL ADDRESS
EWELCH@SKADDEN.COM

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June 11, 2008

BY E-FILING

The Honorable William B. Chandler
Chancellor
Court of Chancery
34 The Circle
Georgetown, DE 19901

RE: *In re Yahoo! Inc. Shareholders Litigation*, No. 3561-CC

Dear Chancellor Chandler:

We strongly disagree with Plaintiffs' statements made in support of their Motion for a Trial Date (and supplemental letter) in connection with Yahoo!'s Change in Control Employee Severance Plans. It is obvious that Plaintiffs devoted much time in preparing their submissions in support of the Motion. We intend to oppose the Motion and plan to submit our opposition papers to the Motion by Monday. We also plan to file a Motion to Dismiss the Amended Complaint no later than Monday. We very much hope that this schedule is acceptable to the Court.

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If Your Honor wishes to discuss the timing of our submissions, or any other matter, we are available at the call of the Court.

Respectfully,

/s/ Edward P. Welch

Edward P. Welch (I.D. No. 671)

cc: Register in Chancery
Joel Friedlander, Esquire
Bruce Silverstein, Esquire