



SUPPLEMENTAL INFORMATION PURSUANT TO RULE 3(A)
OF THE RULES OF THE COURT OF CHANCERY

The information contained herein is for use by the Court for statistical and administrative purposes only. Nothing stated herein shall be deemed an admission by or binding upon any party.

1. **Caption of Case:** City Of Pinellas Park Firefighters Pension Board, Derivatively On Behalf Of Nominal Defendant Clear Channel Outdoor Holdings, Inc. v. Margaret W. Covell, Blair E. Hendrix, Douglas L. Jacobs, Daniel G. Jones, Mark P. Mays, Randall T. Mays, Robert Pittman, Thomas R. Shepherd, Marsha M. Shields, Christopher M. Temple, Dale W. Tremblay, Scott R. Wells, James C. Carlisle, Clear Channel Communications, Inc., Bain Capital Partners, LLC and Thomas H. Lee Partners, L.P. and Clear Channel Outdoor Holdings, Inc, A Delaware Corporation, Nominal Defendant.

2. **Date Filed:** March 7, 2012

3. **Name and address of counsel for plaintiff:** Jay W. Eisenhofer (Del. I.D. No. 2864) Michael J. Barry (Del I.D. No. 4368), GRANT & EISENHOFER P.A., 123 Justison Street, Wilmington, DE 19801.

4. **Short statement and nature of claim asserted:** Shareholder derivative action brought on behalf of nominal defendant, Clear Channel Outdoor Holdings, Inc., alleging, among other things, breaches of fiduciary duties by Clear Channel Outdoor Holdings, Inc.'s Board of Directors and its parent and controlling shareholder in connection with certain related party transactions, including transactions through which the Board has approved loans by the corporation to the parent and controlling shareholder at an unfair and inadequate interest rate.

5. **Substantive field of law involved (check one):**

<input type="checkbox"/> Administrative law	<input type="checkbox"/> Trade secrets/trade mark/	<input type="checkbox"/> Labor Law
<input type="checkbox"/> Commercial law	<input type="checkbox"/> or other intellectual property	<input type="checkbox"/> Zoning
<input type="checkbox"/> Constitutional law	<input type="checkbox"/> Trusts*	<input type="checkbox"/> Real Property
<input checked="" type="checkbox"/> Corporation law	<input type="checkbox"/> Wills and estates*	<input type="checkbox"/> Other
<input type="checkbox"/> Guardianships		

6. **Related case(s):** None.

7. **Basis of court's jurisdiction (including the citation of any statute conferring jurisdiction):**

10 Del.C. § 341; 10 Del.C. § 3114

8. **If the complaint seeks preliminary equitable relief, state the specific preliminary relief sought.**

N/A

9A. **If the complaint seeks summary proceedings, check here** ☐

9B. **If the complaint seeks expedited proceedings, check here** ☐

10. **If the complaint is one that in the opinion of counsel should not be assigned to a Master in the first instance, check here and attach a statement of good cause.** ☒

/s/ Jay W. Eisenhofer
Jay W. Eisenhofer (# 2864)

IN THE COURT OF CHANCERY OF THE STATE OF DELAWARE

CITY OF PINELLAS PARK
FIREFIGHTERS PENSION BOARD,
derivatively on behalf of nominal defendant
CLEAR CHANNEL OUTDOOR
HOLDINGS, INC.,

Plaintiff,

v.

MARGARET W. COVELL, BLAIR E.
HENDRIX, DOUGLAS L. JACOBS,
DANIEL G. JONES, MARK P. MAYS,
RANDALL T. MAYS, ROBERT PITTMAN,
THOMAS R. SHEPHERD, MARSHA M.
SHIELDS, CHRISTOPHER M. TEMPLE,
DALE W. TREMBLAY, SCOTT R.
WELLS, JAMES C. CARLISLE, CLEAR
CHANNEL COMMUNICATIONS, INC.,
BAIN CAPITAL PARTNERS, LLC AND
THOMAS H. LEE PARTNERS, L.P.

Defendants,

and

CLEAR CHANNEL OUTDOOR
HOLDINGS, INC, a Delaware corporation
Nominal Defendant.

C.A. No. _____

STATEMENT OF GOOD CAUSE

I am a partner of Grant & Eisenhofer P.A. and a member in good standing of the Bar of the State of Delaware. With my firm, I am counsel to Plaintiff City of Pinellas Park Firefighters Pension Board in this action. *We respectfully submit that this action is inappropriate for submission to a Master in the first instance, as the case involves complex issues under Delaware corporate law.*

March 7, 2012

GRANT & EISENHOFER P.A.

/s/ Jay W. Eisenhofer

Jay W. Eisenhofer (Del. I.D. No. 2864)

Michael J. Barry (Del. I.D. No. 4368)

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Counsel for Plaintiff