

UNITED STATES DISTRICT COURT
NORTHERN DISTRICT OF CALIFORNIA
SAN JOSE DIVISION

*In re Oracle Corporation Securities
Litigation*

CLASS ACTION

Case No. 18-cv-04844-BLF

~~[REVISED PROPOSED]~~ ORDER
PRELIMINARILY APPROVING
SETTLEMENT
AND PROVIDING FOR NOTICE
***AS MODIFIED BY THE COURT**

WHEREAS, a class action is pending in this Court entitled *In re Oracle Corporation Securities Litigation*, Case No. 18-cv-04844-BLF (the “Action”);

WHEREAS, by Order entered May 9, 2022, this Court certified the Action to proceed as a class action on behalf of all persons and entities who purchased or otherwise acquired the common stock of Oracle Corporation (“Oracle”) during the period from May 10, 2017, through June 20, 2018, inclusive (the “Class Period”), and who were damaged thereby;¹

WHEREAS, (a) Lead Plaintiff, Union Asset Management Holding AG (“Lead Plaintiff”), on behalf of itself and the Class, and (b) defendants Oracle and Safra A. Catz, Paula R. Hurd, as Trustee of the Hurd Family Trust, Lawrence J. Ellison, Ken Bond, Thomas Kurian, and Steve Miranda (collectively, the “Individual Defendants,” and, together with Oracle, “Defendants,” and, together with Lead Plaintiff, the “Parties”) have determined to settle all claims asserted against Defendants in this Action with prejudice on the terms and conditions set forth in the Stipulation

¹ Excluded from the Class are (i) Defendants; (ii) Immediate Family Members of the Individual Defendants; (iii) any person who was an Officer or director of Oracle during the Class Period; (iv) any firm or entity in which any Defendant has or had a controlling interest; (v) parents or subsidiaries of Oracle; (vi) the legal representatives, agents, heirs, beneficiaries, successors-in-interest, or assigns of any excluded person or entity, in their respective capacity as such; and (vii) any persons or entities who or which exclude themselves by submitting a request for exclusion that is accepted by the Court.

1 and Agreement of Settlement dated June 23, 2022 (the “Stipulation”), subject to the approval of
2 this Court (the “Settlement”);

3 WHEREAS, Lead Plaintiff has made a motion, pursuant to Rule 23(e)(1) of the Federal
4 Rules of Civil Procedure, for an order preliminarily approving the Settlement in accordance with
5 the Stipulation and allowing notice to Class Members as more fully described herein;

6 WHEREAS, the Court has read and considered: (a) Lead Plaintiff’s motion for preliminary
7 approval of the Settlement and authorization to send notice of the Settlement to the Class, and the
8 papers filed and arguments made in connection therewith; and (b) the Stipulation and the exhibits
9 attached thereto; and

10 WHEREAS, unless otherwise defined herein, all capitalized words contained herein shall
11 have the same meanings as they have in the Stipulation attached hereto as Exhibit 4.

12 NOW THEREFORE, IT IS HEREBY ORDERED:

13 1. **Preliminary Approval of the Settlement** – The Court hereby preliminarily
14 approves the Settlement, as embodied in the Stipulation, and finds, pursuant to Rule 23(e)(1)(B)(i)
15 of the Federal Rules of Civil Procedure, that it will likely be able to finally approve the Settlement
16 under Rule 23(e)(2) as being fair, reasonable, and adequate to the Class, subject to further
17 consideration at the Settlement Hearing to be conducted as described below.

18 2. **Settlement Hearing** – The Court will hold a settlement hearing (the “Settlement
19 Hearing”) on January 12, 2023, at 9:00 a.m., either in person in Courtroom 3 – 5th Floor of the
20 Robert F. Peckham Federal Building & United States Courthouse, 280 South 1st Street, San Jose,
21 CA 95113, or by telephone or videoconference (in the discretion of the Court), for the following
22 purposes: (a) to determine whether the proposed Settlement on the terms and conditions provided
23 for in the Stipulation is fair, reasonable, and adequate to the Class, and should be finally approved
24 by the Court; (b) to determine whether a Judgment substantially in the form attached as Exhibit B
25 to the Stipulation should be entered dismissing the Action with prejudice against Defendants; (c) to
26 determine whether the proposed Plan of Allocation for the proceeds of the Settlement is fair and
27 reasonable and should be approved; (d) to determine whether the motion by Lead Counsel for an
28 award of attorneys’ fees and Litigation Expenses should be approved; and (e) to consider any other

1 matters that may properly be brought before the Court in connection with the Settlement. Notice
 2 of the Settlement and the Settlement Hearing shall be given to Class Members as set forth in
 3 paragraph 4 of this Order.

4 3. The Court may adjourn the Settlement Hearing without further notice to the Class
 5 and may approve the proposed Settlement with such modifications as the Parties may agree to, if
 6 appropriate, without further notice to the Class. The Court may decide to hold the Settlement
 7 Hearing by telephone or video conference without further notice to the Class. Any Class Member
 8 (or his, her, or its counsel) who wishes to appear at the Settlement Hearing should consult the
 9 Court's docket and/or the settlement website for any change in date, time, or format of the hearing.

10 4. **Retention of Claims Administrator and Manner of Giving Notice** – Lead
 11 Counsel is hereby authorized to retain A.B. Data, Ltd. (the "Claims Administrator") to supervise
 12 and administer the notice procedure in connection with the proposed Settlement as well as the
 13 processing of Claims as more fully set forth below. Notice of the Settlement and the Settlement
 14 Hearing shall be given by Lead Counsel as follows:

15 (a) within ten (10) business days of the date of entry of this Order,
 16 Oracle shall provide or cause to be provided to the Claims Administrator in electronic
 17 format (at no cost to the Settlement Fund, Lead Counsel, or the Claims Administrator) a
 18 list (consisting of names and addresses) of the record holders or purchasers of Oracle
 19 common stock during the Class Period, to the extent reasonably available to Oracle;

20 (b) not later than fifteen (15) business days after the date of entry of this
 21 Order (the "Notice Date"), the Claims Administrator shall cause a copy of the Notice and
 22 the Claim Form, substantially in the forms attached hereto as Exhibits 1 and 2, respectively
 23 (the "Notice Packet"), to be mailed by first-class mail or emailed to potential Class
 24 Members at the addresses set forth in the records provided by Oracle or in the records
 25 which Oracle caused to be provided, or who otherwise may be identified through further
 26 reasonable effort;

27 (c) contemporaneously with the mailing of the Notice Packet, the
 28 Claims Administrator shall cause copies of the Notice and the Claim Form to be posted on

a website to be developed for the Settlement, from which copies of the Notice and Claim Form can be downloaded;

(d) not later than ten (10) business days after the Notice Date, the Claims Administrator shall cause the Summary Notice, substantially in the form attached hereto as Exhibit 3, to be published once in *The Wall Street Journal* and to be transmitted once over the *PR Newswire*; and

(e) not later than seven (7) calendar days prior to the Settlement Hearing, Lead Counsel shall serve on Defendants' Counsel and file with the Court proof, by affidavit or declaration, of such mailing and publication.

5. **Approval of Form and Content of Notice** – The Court (a) approves, as to form and content, the Notice, the Claim Form, and the Summary Notice, attached hereto as Exhibits 1, 2, and 3, respectively, and (b) finds that the mailing and distribution of the Notice and Claim Form and the publication of the Summary Notice in the manner and form set forth in paragraph 4 of this Order (i) is the best notice practicable under the circumstances; (ii) constitutes notice that is reasonably calculated, under the circumstances, to apprise Class Members of the pendency of the Action, of the certification of the Class and their right to exclude themselves from the Class, of the effect of the proposed Settlement (including the Releases to be provided thereunder), of Lead Counsel's motion for an award of attorneys' fees and Litigation Expenses, of Class Members' right to object to the Settlement, the Plan of Allocation, and/or Lead Counsel's motion for attorneys' fees and Litigation Expenses, and of their right to appear at the Settlement Hearing; (iii) constitutes due, adequate, and sufficient notice to all persons and entities entitled to receive notice of the proposed Settlement; and (iv) satisfies the requirements of Rule 23 of the Federal Rules of Civil Procedure, the United States Constitution (including the Due Process Clause), the Private Securities Litigation Reform Act of 1995, 15 U.S.C. § 78u-4, as amended, and all other applicable law and rules. The date and time of the Settlement Hearing shall be included in the Notice and Summary Notice before they are mailed and published, respectively.

6. **Nominee Procedures** – Brokers and other nominees who purchased or otherwise acquired Oracle common stock during the Class Period for the benefit of another person or entity

1 shall: (a) within seven (7) calendar days of receipt of the Notice, request from the Claims
2 Administrator sufficient copies of the Notice Packet to forward to all such beneficial owners and
3 within seven (7) calendar days of receipt of those Notice Packets shall forward them to all such
4 beneficial owners; or (b) within seven (7) calendar days of receipt of the Notice, send a list of the
5 names, mailing addresses, and, if available, email addresses, of all such beneficial owners to the
6 Claims Administrator, in which event the Claims Administrator shall promptly mail or email the
7 Notice Packet to such beneficial owners. Upon full compliance with this Order, such nominees
8 may seek reimbursement of their reasonable expenses actually incurred in complying with this
9 Order by providing the Claims Administrator with proper documentation supporting the expenses
10 for which reimbursement is sought. Such properly documented expenses incurred by nominees in
11 compliance with the terms of this Order shall be paid from the Settlement Fund, with any disputes
12 as to the reasonableness or documentation of expenses incurred subject to review by the Court.

13 7. **Participation in the Settlement** – Class Members who wish to participate in the
14 Settlement and to be eligible to receive a distribution from the Net Settlement Fund must complete
15 and submit a Claim Form in accordance with the instructions contained therein. Unless the Court
16 orders otherwise, all Claim Forms must be postmarked (if mailed), or submitted online via the
17 settlement website, no later than one hundred twenty (120) calendar days after the Notice Date.
18 Notwithstanding the foregoing, Lead Counsel may, at its discretion, accept for processing late
19 Claims, provided such acceptance does not delay the distribution of the Net Settlement Fund to
20 the Class. By submitting a Claim, a person or entity shall be deemed to have submitted to the
21 jurisdiction of the Court with respect to his, her, or its Claim and the subject matter of the
22 Settlement.

23 8. Each Claim Form submitted must satisfy the following conditions: (a) it must be
24 properly completed, signed, and submitted in a timely manner in accordance with the provisions
25 of the preceding paragraph; (b) it must be accompanied by adequate supporting documentation for
26 the transactions and holdings reported therein, in the form of broker confirmation slips, broker
27 account statements, an authorized statement from the broker containing the transactional and
28 holding information found in a broker confirmation slip or account statement, or such other

documentation as is deemed adequate by Lead Counsel or the Claims Administrator; (c) if the person executing the Claim Form is acting in a representative capacity, a certification of his, her, or its current authority to act on behalf of the Class Member must be included in the Claim Form to the satisfaction of Lead Counsel or the Claims Administrator; and (d) the Claim Form must be complete and contain no material deletions or modifications of any of the printed matter contained therein and must be signed under penalty of perjury.

9. Any Class Member that does not timely and validly submit a Claim Form or whose Claim is not otherwise approved by the Court: (a) shall be deemed to have waived his, her, or its right to share in the Net Settlement Fund; (b) shall be forever barred from participating in any distributions therefrom; (c) shall be bound by the provisions of the Stipulation and the Settlement and all proceedings, determinations, orders, and judgments in the Action relating thereto, including, without limitation, the Judgment or Alternate Judgment, if applicable, and the Releases provided for therein, whether favorable or unfavorable to the Class; and (d) will be permanently barred and enjoined from bringing, commencing, instituting, prosecuting, or continuing to prosecute any action, claim, or other proceeding of any kind against any Defendants' Releasees with respect to any Released Plaintiffs' Claim, as more fully described in the Stipulation and Notice. Notwithstanding the foregoing, late Claim Forms may be accepted for processing as set forth in paragraph 7 above.

10. **Exclusion From the Class** – Any Class Member who wishes to exclude himself, herself, or itself from the Class must request exclusion in writing within the time and in the manner set forth in the Notice, which shall provide that: (a) any such request for exclusion from the Class must be mailed or delivered such that it is received no later than December 22, 2022, to: *In re Oracle Corporation Securities Litigation*, EXCLUSIONS, c/o A.B. Data, Ltd., P.O. Box 173001, Milwaukee, WI 53217, and (b) each request for exclusion must (i) state the name, address, and telephone number of the person or entity requesting exclusion, and in the case of entities, the name and telephone number of the appropriate contact person; (ii) state that such person or entity

1 “requests exclusion from the Class in *In re Oracle Corporation Securities Litigation*”; (iii) state
2 the number of shares of Oracle common stock that the person or entity requesting exclusion
3 (A) owned as of the opening of trading on May 10, 2017, and (B) purchased/acquired and/or sold
4 from May 10, 2017 through June 20, 2018, inclusive, as well as the dates, number of shares, and
5 prices of each such purchase/acquisition or sale; and (iv) be signed by the person or entity
6 requesting exclusion or an authorized representative. A request for exclusion shall not be effective
7 unless it provides all the required information and is received within the time stated above.
8

9 11. Any person or entity who or which timely and validly requests exclusion in
10 compliance with the terms stated in this Order and is excluded from the Class shall not be a Class
11 Member, shall not be bound by the terms of the Settlement or any orders or judgments in the
12 Action, and shall not receive any payment out of the Net Settlement Fund.

13 12. Any Class Member who or which does not timely and validly request exclusion
14 from the Class in the manner stated in this Order: (a) shall be deemed to have waived his, her, or
15 its right to be excluded from the Class; (b) shall be forever barred from requesting exclusion from
16 the Class in this or any other proceeding; (c) shall be bound by the provisions of the Stipulation
17 and Settlement and all proceedings, determinations, orders, and judgments in the Action,
18 including, but not limited to, the Judgment or Alternate Judgment, if applicable, and the Releases
19 provided for therein, whether favorable or unfavorable to the Class; and (d) will be permanently
20 barred and enjoined from bringing, commencing, instituting, prosecuting, or continuing to
21 prosecute any action, claim, or other proceeding of any kind against any Defendants’ Releasees
22 with respect to any Released Plaintiffs’ Claim, as more fully described in the Stipulation and
23 Notice.

24 13. **Appearance and Objections at Settlement Hearing** – Any Class Member who or
25 which does not request exclusion from the Class may notify the Court of their wish to be heard
26 orally concerning the Settlement by no later than December 22, 2022, or as the Court may
27 otherwise direct. Any Class Member who does not notify the Court or enter an appearance will
28 be represented by Lead Counsel.

14. Any Class Member who or which does not request exclusion from the Class may file a written objection to the proposed Settlement, the proposed Plan of Allocation, and/or Lead Counsel's motion for an award of attorneys' fees and Litigation Expenses and appear and show cause, if he, she, or it has any cause, why the proposed Settlement, the proposed Plan of Allocation, and/or Lead Counsel's motion for attorneys' fees and Litigation Expenses should not be approved; *provided, however*, that no Class Member shall be heard or entitled to contest the approval of the terms and conditions of the proposed Settlement, the proposed Plan of Allocation, and/or the motion for attorneys' fees and Litigation Expenses unless that person or entity has filed a written objection with the Court no later than December 22, 2022.

15. Any objections, filings, and other submissions by the objecting Class Member: must state the objector's full name, address, and phone number; be signed by the objector; state the basis for the objector's belief that he, she, or it is a member of the Class; and the basis of the objection and whether the objection applies only to the objector, to a specific subset of the Class, or to the entire Class. All written objections and supporting papers must: (a) clearly identify the case name and number (*In re Oracle Corporation Securities Litigation*, Case No. 18-cv-04844-BLF); (b) be submitted to the Court either by mailing them to the Clerk of the Court for the United States District Court for the Northern District of California, Robert F. Peckham Federal Building & United States Courthouse, 280 South 1st Street, Room 2112, San Jose, CA 95113, or by filing them in person at any location of the United States District Court for the Northern District of California; and (c) be filed or postmarked no later than ~~twenty-one (21) calendar days prior to the Settlement Hearing~~ **December 22, 2022**. Objectors who enter an appearance and desire to present evidence at the Settlement Hearing in support of their objection must include in their written objection or notice of appearance the identity of any witnesses they may call to testify and any exhibits they intend to introduce into evidence at the hearing.

16. Any Class Member who or which does not make his, her, or its objection in the manner provided herein may be deemed to have waived his, her, or its right to object to any aspect of the proposed Settlement, the proposed Plan of Allocation, and Lead Counsel's motion for an award of attorneys' fees and Litigation Expenses and shall be forever barred and foreclosed from

objecting to the fairness, reasonableness, or adequacy of the Settlement, the Plan of Allocation, or the requested attorneys' fees and Litigation Expenses, or from otherwise being heard concerning the Settlement, the Plan of Allocation, or the requested attorneys' fees and Litigation Expenses in this or any other proceeding.

17. **Stay and Temporary Injunction** – Until otherwise ordered by the Court, the Court stays all proceedings in the Action other than proceedings necessary to carry out or enforce the terms and conditions of the Stipulation. Pending final determination of whether the Settlement should be approved, the Court bars and enjoins Lead Plaintiff, and all other members of the Class, from commencing or prosecuting any and all of the Released Plaintiffs' Claims against each and all of the Defendants' Releasees.

18. **Settlement Administration Fees and Expenses** – All reasonable costs incurred in identifying Class Members and notifying them of the Settlement as well as in administering the Settlement shall be paid as set forth in the Stipulation without further order of the Court.

19. **Settlement Fund** – The contents of the Settlement Fund, which shall be held by Citibank, N.A. (which the Court approves as the Escrow Agent) shall be deemed and considered to be in custodia legis of the Court, and shall remain subject to the jurisdiction of the Court, until such time as they shall be distributed pursuant to the Stipulation and/or further order(s) of the Court.

20. **Taxes** – Lead Counsel is authorized and directed to prepare any tax returns and any other tax reporting form for or in respect to the Settlement Fund, to pay from the Settlement Fund any Taxes owed with respect to the Settlement Fund, and to otherwise perform all obligations with respect to Taxes and any reporting or filings in respect thereof without further order of the Court, in a manner consistent with the provisions of the Stipulation.

21. **Termination of Settlement** – If the Settlement is terminated as provided in the Stipulation, the Settlement is not approved, or the Effective Date of the Settlement otherwise fails to occur, this Order shall be vacated, rendered null and void, and be of no further force and effect, except as otherwise provided by the Stipulation, and this Order shall be without prejudice to the

1 rights of Lead Plaintiff, the other Class Members, and Defendants, and the Parties shall revert to
2 their respective litigation positions in the Action as of May 27, 2022, as provided in the Stipulation.

3 22. **Use of This Order** – This Order, the Term Sheet, the Stipulation (whether or not
4 consummated), including the exhibits thereto and the Plan of Allocation contained therein (or any
5 other plan of allocation that may be approved by the Court), the negotiations leading to the
6 execution of the Term Sheet and the Stipulation, and any proceedings taken pursuant to or in
7 connection with the Term Sheet, the Stipulation, and/or approval of the Settlement (including any
8 arguments proffered in connection therewith) shall not be deemed to be, and may not be argued to
9 be or offered or received: (a) against any of the Defendants’ Releasees, as evidence of, or construed
10 as, or deemed to be evidence of any presumption, concession, or admission by any of the
11 Defendants’ Releasees with respect to the truth of any fact alleged by Lead Plaintiff or the validity
12 of any claim that was or could have been asserted or the deficiency of any defense that has been
13 or could have been asserted in this Action or in any other litigation, or of any liability, negligence,
14 fault, misrepresentation, or omission with respect to any statement or written document approved
15 or made by any of the Defendants or Defendants’ Releasees, or other wrongdoing of any kind of
16 any of the Defendants’ Releasees, nor in any way referred to for any other reason as against any
17 of the Defendants’ Releasees, in any arbitration proceeding or other civil, criminal, administrative,
18 or other action or proceeding, other than such proceedings as may be necessary to effectuate the
19 provisions of the Stipulation; (b) against any of the Plaintiffs’ Releasees, as evidence of, or
20 construed as, or deemed to be evidence of any presumption, concession, or admission by any of
21 the Plaintiffs’ Releasees that any of their claims are without merit, that any of the Defendants’
22 Releasees had meritorious defenses, or that damages recoverable under the Complaint would not
23 have exceeded the Settlement Amount, or with respect to any liability, negligence, fault, or
24 wrongdoing of any kind, nor in any way referred to for any other reason as against any of the
25 Plaintiffs’ Releasees, in any arbitration proceeding or other civil, criminal, administrative, or other
26 action or proceeding, other than such proceedings as may be necessary to effectuate the provisions
27 of the Stipulation; or (c) against any of the Releasees as evidence of, or construed as evidence of,
28 any presumption, concession, or admission by any of them that the Settlement Amount represents

1 the amount which could be or would have been recovered after trial of the Action; *provided*,
2 *however*, that if the Stipulation is approved by the Court, the Parties and the Releasees and their
3 respective counsel may refer to it to effectuate the protections from liability granted thereunder or
4 otherwise to enforce the terms of the Settlement.

5 23. **Supporting Papers** – Lead Counsel shall file and serve the opening papers in
6 support of the proposed Settlement, the proposed Plan of Allocation, and Lead Counsel’s motion
7 for an award of attorneys’ fees and Litigation Expenses no later than December 8, 2022; and reply
8 papers, including a report on Claims received, shall be filed and served no later than January 5,
9 2023.

10 24. **Jurisdiction** – The Court retains jurisdiction to consider all further applications
11 arising out of or connected with the proposed Settlement.

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13 SO ORDERED this 15 day of September, 2022.

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16 BETH LABSON FREEMAN
17 United States District Judge
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Exhibit 1

Exhibit 1

**UNITED STATES DISTRICT COURT
NORTHERN DISTRICT OF CALIFORNIA
SAN JOSE DIVISION**

*In re Oracle Corporation Securities
Litigation*

CLASS ACTION

Case No. 18-cv-04844-BLF

**NOTICE OF (I) PENDENCY OF CLASS ACTION AND
PROPOSED SETTLEMENT; (II) SETTLEMENT FAIRNESS HEARING;
AND (III) MOTION FOR ATTORNEYS' FEES AND LITIGATION EXPENSES**

If you purchased or acquired the common stock of Oracle Corporation during the period from May 10, 2017 through June 20, 2018, inclusive, you may be entitled to receive money from a class action settlement.

A Federal Court authorized this Notice. This is not a solicitation from a lawyer.

This Notice describes important rights you may have and what steps you must take if you wish to participate in the Settlement or wish to be excluded from the Class.

- The Settlement, if approved by the Court, will provide a total recovery of **\$17,500,000** (on average approximately \$0.03 per affected share before the deduction of Court-approved fees and expenses) in cash for the benefit of the Class (described below).¹
- The Settlement resolves claims brought by Lead Plaintiff, Union Asset Management Holding, on behalf of itself and the Class, against Oracle Corporation (“Oracle”) and Safra A. Catz, Paula R. Hurd, as Trustee of the Hurd Family Trust, Lawrence J. Ellison, Ken Bond, Thomas Kurian, and Steve Miranda (collectively, the “Individual Defendants,” and, together with Oracle, “Defendants”).²
- Lead Plaintiff claims that Defendants made materially false and misleading statements and omissions about Oracle’s business, including about the drivers of Oracle’s Cloud revenue, from May 10, 2017 through June 20, 2018, inclusive (the “Class Period”). Lead Plaintiff also alleges that these false and misleading statements inflated the price of Oracle

¹ An allegedly damaged share might have been traded, and potentially damaged, more than once during the Class Period, and the average recovery indicated above represents the total estimated average recovery for each share that allegedly incurred damages.

² All capitalized terms not defined in this Notice have the meanings provided in the Stipulation and Agreement of Settlement, dated as of June 23, 2022 (the “Stipulation”), which can be viewed at OracleSecuritiesLitigation.com.

common stock and that, when the truth was disclosed, the stock price declined. Defendants deny any wrongdoing in this lawsuit. The Court did not decide in favor of either the investors or Defendants.

- If the Settlement is approved, Court-appointed lawyers for the investors will ask the Court for attorneys' fees of 20% of the Settlement Fund, or \$3,500,000, plus interest earned at the same rate as the Settlement Fund, and up to \$900,000 in expenses for their and Lead Plaintiff's work litigating the case and negotiating the Settlement. If approved by the Court, these amounts (totaling on average approximately \$0.01 per affected share) will be deducted from the \$17,500,000 Settlement.
- The Court in charge of this case still has to decide whether to approve the Settlement. Payments will be made only if the Court approves the Settlement and after any appeals are resolved. Please be patient.
- **If you are a Class Member, your legal rights will be affected by this Settlement whether you act or do not act. Please read this Notice carefully.**

YOUR LEGAL RIGHTS AND OPTIONS IN THE SETTLEMENT:	
SUBMIT A CLAIM FORM POSTMARKED (IF MAILED), OR ONLINE, NO LATER THAN FEBRUARY 3, 2023.	This is the only way to be eligible to receive a payment from the Settlement.
EXCLUDE YOURSELF FROM THE CLASS BY DECEMBER 22, 2022.	<p>If you exclude yourself from the Class, you will not be eligible to receive any payment from the Settlement.</p> <p>This is the only option that allows you to bring, continue, or be a part of any other lawsuit against any of the Defendants or the other Defendants' Releasees (defined in ¶ 29 below) concerning the Released Plaintiffs' Claims (defined in ¶ 28 below).</p>
OBJECT BY DECEMBER 22, 2022.	If you do not like the proposed Settlement, the proposed Plan of Allocation, or the request for attorneys' fees and Litigation Expenses, you may write to the Court and explain why you do not like it/them.
GO TO A HEARING ON JANUARY 12, 2023.	You may ask to speak in Court about the Settlement.
DO NOTHING.	Get no payment AND give up your rights to bring your own individual action.

Identification of Attorneys' Representatives

Lead Plaintiff and the Class are represented by Bernstein Litowitz Berger & Grossmann LLP, the Court-appointed Lead Counsel. Any questions regarding the Settlement should be directed to

John Rizio-Hamilton, Esq., Bernstein Litowitz Berger & Grossmann LLP, 1251 Avenue of the Americas, New York, NY 10020, (800) 380-8496, settlements@blbglaw.com.

This Notice summarizes the proposed Settlement. For the precise terms and conditions of the Settlement, please see the Stipulation and Agreement of Settlement available at OracleSecuritiesLitigation.com; contact class counsel; access the Court docket in this case, for a fee, through the Court's Public Access to Court Electronic Records (PACER) system at <https://ecf.cand.uscourts.gov>; or visit the office of the Clerk of the Court for the United States District Court for the Northern District of California, Robert F. Peckham Federal Building & United States Courthouse, 280 South 1st Street, Room 2112, San Jose, CA 95113, between 9:00 a.m. and 4:00 p.m., Monday through Friday, excluding Court holidays.

PLEASE DO NOT TELEPHONE THE COURT OR THE COURT CLERK'S OFFICE TO INQUIRE ABOUT THIS SETTLEMENT OR THE CLAIM PROCESS.

WHAT THIS NOTICE CONTAINS

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WHY DID I GET THIS NOTICE?

1. The Court authorized that this Notice be sent to you because you or someone in your family or an investment account for which you serve as a custodian may have purchased or acquired the common stock of Oracle from May 10, 2017 through June 20, 2018, inclusive.
2. If this description applies to you or someone in your family, you have a right to know about the proposed Settlement of this class action lawsuit, and about all of your options, before the Court decides whether to approve the Settlement. If the Court approves the Settlement, and after any

objections and appeals are resolved, an administrator appointed by the Court will make the payments that the Settlement allows.

3. This Notice explains the lawsuit, the Settlement, Class Members' legal rights, what benefits are available, who is eligible for them, and how to get them.

4. The Court in charge of this Action is the United States District Court for the Northern District of California (the "Court"), and the case is known as *In re Oracle Corporation Securities Litigation*, Case No. 18-cv-04844-BLF (N.D. Cal.) (the "Action"). The Action is assigned to the Honorable Beth Labson Freeman, United States District Judge.

5. The Court did not decide in favor of Lead Plaintiff or the Defendants. Instead, they have agreed to a settlement. For Lead Plaintiff, the principal reason for the Settlement is the certain benefit of a substantial cash recovery for the Class, in contrast to the risks and uncertainties of succeeding through dispositive motions and proving all necessary elements of its claims at a jury trial, and the costs and delays inherent in such litigation (including any appeals).

6. For Defendants, who deny all allegations of wrongdoing or liability whatsoever and deny that any Class Members were damaged, the principal reasons for entering into the Settlement are to bring to an end the substantial burden, expense, uncertainty, and risk of further litigation.

WHAT IS THIS CASE ABOUT? WHAT HAS HAPPENED SO FAR?

7. The Action involves allegations that, during the period from May 10, 2017 through June 20, 2018, inclusive, Defendants made misrepresentations about Oracle's business, including the drivers of Oracle's Cloud revenue.

8. The initial complaint in the Action was filed on August 10, 2018. The Court subsequently appointed Union Asset Management Holding AG as Lead Plaintiff and approved Lead Plaintiff's selection of Bernstein Litowitz Berger & Grossmann LLP as Lead Counsel for the class.

9. On February 17, 2020, Lead Plaintiff filed and served the Amended Consolidated Class Action Complaint for Violation of the Federal Securities Laws (the "Complaint"), asserting claims against all Defendants under Section 10(b) of the Securities Exchange Act of 1934 (the "Exchange Act") and Rule 10b-5 promulgated thereunder, against the Individual Defendants under Section 20(a) of the Exchange Act, and against Defendants Kurian, Catz, and Hurd under Section 20A of the Exchange Act. The Complaint alleges that, during the Class Period, Defendants made materially false and misleading statements about the drivers of Oracle's Cloud revenue. The Complaint further alleges that the price of Oracle common stock was artificially inflated as a result of Defendants' allegedly false and misleading statements, and declined when the truth was revealed.

10. On March 22, 2021, after full briefing and oral argument on the motion, the Court entered an Order granting in part and denying in part Defendants' motion to dismiss.

11. Discovery in the Action commenced in April 2021. Defendants and third parties produced a total of over 330,000 pages of documents to Lead Plaintiff, and Lead Plaintiff produced nearly 200,000 pages of documents to Defendants in response to their requests. A deposition of Lead Plaintiff's expert witness was taken in connection with the motion for class certification.

12. On May 9, 2022, the Court certified the Class and appointed Lead Plaintiff as Class Representative and Bernstein Litowitz Berger & Grossmann LLP as Class Counsel.

13. The Parties exchanged detailed mediation statements and engaged in a private mediation session before JAMS Mediator Jed Melnick. After continued discussions with the Parties, Mr. Melnick issued a mediator's recommendation on May 26, 2022, which the Parties accepted the following day. Those negotiations culminated in a Term Sheet dated June 2, 2022.

14. On June 23, 2022, the Parties entered into a Stipulation and Agreement of Settlement (the "Stipulation"), which sets forth the terms and conditions of the Settlement. The Stipulation can be viewed at OracleSecuritiesLitigation.com.

15. On September 15, 2022, the Court preliminarily approved the Settlement, authorized this Notice to be disseminated to potential Class Members, and scheduled the Settlement Hearing to consider whether to grant final approval of the Settlement.

WHY IS THIS A CLASS ACTION?

16. In a class action, one or more persons or entities (in this case, Lead Plaintiff) sue on behalf of people and entities that have similar claims. Together, these people and entities are a class, and each is a class member. Bringing a case, such as this one, as a class action allows the Court to resolve many similar claims of persons and entities that might be economically too small to bring as individual actions. One court resolves the issues for all class members at the same time, except for those who exclude themselves, or "opt out," from the class.

HOW DO I KNOW IF I AM AFFECTED BY THE SETTLEMENT? WHO IS INCLUDED IN THE CLASS?

17. If you are a member of the Class, you are subject to the Settlement, unless you timely request to be excluded. The Class consists of:

all persons and entities who purchased or otherwise acquired the common stock of Oracle during the period from May 10, 2017 through June 20, 2018, inclusive (the "Class Period"), and who were damaged thereby.

Excluded from the Class are: (i) Defendants; (ii) Immediate Family Members of the Individual Defendants;³ (iii) any person who was an Officer or director of Oracle during the Class Period; (iv) any firm or entity in which any Defendant has or had a controlling interest; (v) parents or subsidiaries of Oracle; and (vi) the legal representatives, agents, heirs, beneficiaries, successors-in-interest, or assigns of any excluded person or entity, in their respective capacity as such.

Also excluded from the Class are any persons or entities who or which exclude themselves by submitting a request for exclusion in accordance with the requirements set forth in this Notice.

³ "Immediate Family Members" means children, stepchildren, parents, stepparents, spouses, siblings, mothers-in-law, fathers-in-law, sons-in-law, daughters-in-law, brothers-in-law, and sisters-in-law. As used in this definition, "spouse" shall mean a husband, a wife, or a partner in a state-recognized domestic relationship or civil union.

See “What If I Do Not Want To Be A Member Of The Class? How Do I Exclude Myself,” on page [] below.

Please Note: Receipt of this Notice does not mean that you are a Class Member or that you will be entitled to receive proceeds from the Settlement.

If you are a Class Member and you wish to be eligible to participate in the distribution of proceeds from the Settlement, you are required to submit the Claim Form that is being distributed with this Notice and the required supporting documentation as set forth therein, postmarked (if mailed), or online, no later than February 3, 2023.

WHAT ARE LEAD PLAINTIFF’S REASONS FOR THE SETTLEMENT?

18. Lead Plaintiff and Lead Counsel believe that the claims asserted against Defendants have merit. They recognize, however, the expense and length of continued proceedings necessary to pursue their claims against Defendants through trial and appeals, as well as the substantial risks they would face in establishing liability and damages. To defeat summary judgment and prevail at trial, Lead Plaintiff would have been required to prove not only that Defendants’ statements were false, but that the Individual Defendants knew that their statements were false when made or were deliberately reckless in making the statements, and that the disclosures concerning Defendants’ false and misleading statements caused declines in the price of Oracle’s stock. In addition, Lead Plaintiff would have had to establish the amount of class-wide damages.

19. Defendants would have had substantial arguments to make concerning each of these issues. For example, after initially dismissing Lead Plaintiff’s allegations entirely, the Court sustained a portion of Lead Plaintiff’s Amended Complaint on a “narrow” omissions theory. Lead Plaintiff would face substantial challenges in proving that Defendants’ statements about the drivers of Oracle’s Cloud revenue were false when made due to omissions related to Oracle’s Cloud sales practices. Defendants would argue that Oracle’s revenue was accurately reported at all times, and that Oracle’s revenue guidance was also accurate at all times. They would also argue that, to the extent the alleged improper sales practices occurred at all, they constituted a small, immaterial fraction of Oracle’s Cloud revenue, and were not a material driver of Oracle’s Cloud sales growth or deceleration. Defendants would also argue that to the extent Lead Plaintiff’s allegations involve discounts to Cloud customers, such discounts were proper and do not constitute securities fraud. Defendants would also argue that, even if any of their statements were false or misleading, they did not have an intent to mislead investors and believed their statements to be true. Indeed, Defendants argued vigorously that they had no motive to commit fraud and that the Individual Defendants did not benefit from the alleged fraud, including by pointing to the significant amounts of stock buybacks Oracle initiated during the Class Period. Finally, Defendants would argue that Lead Plaintiff could not establish loss causation because certain of the disclosures were not corrective of the previously alleged misstatements. Defendants would contend that the alleged disclosures do not correct earlier-reported Cloud revenue or growth rates, and that the vast majority of alleged corrective disclosures do not reference allegedly improper sales practices at all.

20. Further, in order to obtain a recovery for the Class, Lead Plaintiff would have to prevail at several stages, including summary judgment and trial—and, even if they prevailed on those, on the appeals that were likely to follow. Thus, there were significant risks attendant to the continued

prosecution of the Action, and there was no guarantee that further litigation would have resulted in a higher recovery, or any recovery at all.

21. In light of these risks, the amount of the Settlement, and the immediacy of recovery to the Class, Lead Plaintiff and Lead Counsel believe that the proposed Settlement is fair, reasonable, and adequate, and in the best interests of the Class. Lead Plaintiff and Lead Counsel believe that the Settlement provides a substantial benefit to the Class, namely \$17,500,000 in cash (less the various deductions described in this Notice), as compared to the risk that the claims in the Action would produce a smaller recovery or no recovery after summary judgment, trial, and appeals, possibly years in the future.

22. Defendants have denied all claims asserted against them in the Action and deny having engaged in any wrongdoing or violation of law of any kind whatsoever. Defendants have agreed to the Settlement solely to eliminate the burden and expense of continued litigation. Accordingly, the Settlement may not be construed as an admission of any wrongdoing by Defendants.

WHAT MIGHT HAPPEN IF THERE WERE NO SETTLEMENT?

23. If there were no Settlement and Lead Plaintiff failed to establish any essential legal or factual element of its claims against Defendants, neither Lead Plaintiff nor the other members of the Class would recover anything from Defendants. Also, if Defendants were successful in proving any of their defenses, either at summary judgment, at trial, or on appeal, the Class could recover less than the amount provided in the Settlement, or nothing at all.

HOW ARE CLASS MEMBERS AFFECTED BY THE ACTION AND THE SETTLEMENT?

24. As a Class Member, you are represented by Lead Plaintiff and Lead Counsel, unless you enter an appearance through counsel of your own choice at your own expense. You are not required to retain your own counsel, but if you choose to do so, such counsel must file a notice of appearance on your behalf and must serve copies of his or her appearance on the attorneys listed in the section entitled, “When And Where Will The Court Decide Whether To Approve The Settlement?,” on page [] below.

25. If you are a Class Member and do not wish to remain a Class Member, you may exclude yourself from the Class by following the instructions in the section entitled, “What If I Do Not Want To Be A Member Of The Class? How Do I Exclude Myself?,” on page [] below.

26. If you are a Class Member and you wish to object to the Settlement, the Plan of Allocation, or Lead Counsel’s application for attorneys’ fees and Litigation Expenses, and if you do not exclude yourself from the Class, you may present your objections by following the instructions in the section entitled, “When And Where Will The Court Decide Whether To Approve The Settlement?,” on page [] below.

27. If you are a Class Member and you do not exclude yourself from the Class, you will be bound by any orders issued by the Court. If the Settlement is approved, the Court will enter a judgment (the “Judgment”). The Judgment will dismiss with prejudice the claims against Defendants and will provide that, upon the Effective Date of the Settlement, Lead Plaintiff and each of the other Class Members, on behalf of themselves and their respective spouses, heirs, executors, beneficiaries, administrators, predecessors, successors, and assigns, in their capacities

as such, and any Person(s) claiming (now or in the future) through or on behalf of any of them directly or indirectly, regardless of whether such Lead Plaintiff or Class Member ever seeks or obtains by any means (including, without limitation, by submitting a Claim Form to the Claims Administrator) any distribution from the Net Settlement Fund: (a) shall have fully, finally, and forever compromised, settled, released, relinquished, waived, dismissed, and discharged each and all of the Released Plaintiffs' Claims (as defined in ¶ 28 below), including Unknown Claims (as defined in ¶ 30 below), against each and all of the Defendants' Releasees (as defined in ¶ 29 below), and shall have covenanted not to sue any of the Defendants' Releasees with respect to any of the Released Plaintiffs' Claims (including any Unknown Claims) except to enforce the releases and other terms and conditions of the Settlement; and (b) shall be forever permanently barred, enjoined, and restrained from bringing, commencing, instituting, asserting, maintaining, enforcing, prosecuting, or otherwise pursuing, either directly or in any other capacity, any of the Released Plaintiffs' Claims (including any Unknown Claims) against any of the Defendants' Releasees in the Action or in any other action or proceeding, in any state, federal, or foreign court of law or equity, arbitration tribunal, administrative forum, or other forum of any kind.

28. **“Released Plaintiffs’ Claims”** means all claims, rights, liabilities, and causes of action of every nature and description, whether known claims or Unknown Claims, contingent or absolute, mature or not mature, discoverable or undiscoverable, liquidated or unliquidated, accrued or not accrued, including those that are concealed or hidden, regardless of legal or equitable theory and whether arising under federal, state, common, or foreign law, that Lead Plaintiff or any other member(s) of the Class: (i) asserted in the Action, or (ii) could have asserted in any forum that arise out of, are based upon, or relate to, directly or indirectly, in whole or in part, (A) the allegations, transactions, facts, matters or occurrences, representations or omissions involved, set forth, or referred to in the Action and that relate to the purchase, sale, acquisition, or retention of Oracle common stock during the Class Period; or (B) Defendants' and/or their attorneys' defense or settlement of the Action and/or the claims alleged therein. Released Plaintiffs' Claims do not include: (i) any claims asserted on behalf of the Company in *In re Oracle Stockholder Derivative Action*, No. 5:19-cv-00764-BLF (N.D. Cal.), or any cases consolidated into the foregoing action; (ii) any claims relating to the enforcement of the Settlement; and (iii) any claims of any person or entity who or which submits a request for exclusion that is accepted by the Court.

29. **“Defendants’ Releasees”** means, collectively, each and all of (i) the Defendants, each Individual Defendant's Immediate Family Members, any entity in which any Defendant or Individual Defendant's Immediate Family Members has, or had during the Class Period, a controlling interest (directly or indirectly), and any estate or trust of which any Individual Defendant is a settlor or which is for the benefit of any Individual Defendant and/or his or her Immediate Family Members; and (ii) for each and every Person listed in part (i), their respective past, present, and future heirs, executors, administrators, predecessors, successors, assigns, employees, agents, affiliates, analysts, assignees, attorneys, auditors, co-insurers, commercial bank lenders, consultants, controlling shareholders, directors, divisions, financial advisors, general or limited partners, general or limited partnerships, insurers, investment advisors, investment bankers, investment banks, joint ventures and joint venturers, managers, managing directors, marital communities, members, officers, parents, personal or legal representatives, principals, reinsurers, shareholders, subsidiaries (foreign or domestic), trustees, underwriters, and other retained professionals, in their respective capacities as such.

30. **“Unknown Claims”** means, collectively, any and all Released Plaintiffs’ Claims that Lead Plaintiff or any other Class Member does not know or suspect to exist in his, her, or its favor at the time of the release of such claims, and any Released Defendants’ Claims that any Defendant does not know or suspect to exist in his, her, or its favor at the time of the release of such claims, which, if known by him, her, or it, might have affected his, her, or its decision(s) with respect to the Settlement, including the decision to agree to all the various releases set forth in the Stipulation, or that might have affected his, her, or its decision not to object to the Settlement, or not to exclude himself, herself, or itself from the Class. Unknown Claims include, without limitation, those claims in which some or all of the facts composing the claim may be unsuspected or undisclosed, concealed, or hidden. With respect to any and all Released Claims, the Parties stipulate and agree that, upon the Effective Date of the Settlement, Lead Plaintiff and Defendants shall expressly waive, and each of the other Class Members shall be deemed to have waived, and by operation of the Judgment or the Alternate Judgment, if applicable, shall have expressly waived, any and all provisions, rights, and benefits conferred by any law of any state or territory of the United States, or principle of common law or foreign law, which is similar, comparable, or equivalent to California Civil Code § 1542, which provides:

A general release does not extend to claims that the creditor or releasing party does not know or suspect to exist in his or her favor at the time of executing the release and that, if known by him or her, would have materially affected his or her settlement with the debtor or released party.

Lead Plaintiff and Defendants acknowledge, and each of the other Class Members shall be deemed by operation of law to have acknowledged, that the foregoing waiver was separately bargained for and a key element of the Settlement.

31. The Judgment will also provide that, upon the Effective Date of the Settlement, Defendants, on behalf of themselves and their respective spouses, heirs, executors, beneficiaries, administrators, predecessors, successors, and assigns, in their capacities as such, and any Person(s) claiming (now or in the future) through or on behalf of any of them directly or indirectly: (a) shall have fully, finally, and forever compromised, settled, released, relinquished, waived, dismissed, and discharged each and all of the Released Defendants’ Claims (as defined in ¶ 32 below) against Lead Plaintiff and each and all of the other Plaintiffs’ Releasees (as defined in ¶ 33 below), and shall have covenanted not to sue any of the Plaintiffs’ Releasees with respect to any of the Released Defendants’ Claims (including any Unknown Claims) except to enforce the releases and other terms and conditions contained in the Settlement; and (b) shall be forever permanently barred, enjoined, and restrained from bringing, commencing, instituting, asserting, maintaining, enforcing, prosecuting, or otherwise pursuing, either directly or in any other capacity, any of the Released Defendants’ Claims (including any Unknown Claims) against any of the Plaintiffs’ Releasees in any action or proceeding, in any state, federal, or foreign court of law or equity, arbitration tribunal, administrative forum, or other forum of any kind. This release shall not apply to any person or entity who or which submits a request for exclusion from the Class that is accepted by the Court.

32. **“Released Defendants’ Claims”** means all claims, rights, liabilities, and causes of action of every nature and description, whether known claims or Unknown Claims, whether arising under federal, state, common, or foreign law, that arise out of or relate in any way to the institution, prosecution, or settlement of the claims asserted in the Action against Defendants. Released Defendants’ Claims do not include: (i) any claims relating to the enforcement of the Settlement;

or (ii) any claims against any person or entity who or which submits a request for exclusion from the Class that is accepted by the Court.

33. **“Plaintiffs’ Releasees”** means (i) Lead Plaintiff, all other plaintiffs in the Action, and all other Class Members, and their respective Immediate Family Members; and (ii) for each and every Person listed in part (i), their respective past, present, and future heirs, executors, administrators, predecessors, successors, assigns, employees, agents, affiliates, analysts, assignees, attorneys, auditors, co-insurers, commercial bank lenders, consultants, controlling shareholders, directors, divisions, financial advisors, general or limited partners, general or limited partnerships, insurers, investment advisors, investment bankers, investment banks, joint ventures and joint venturers, managers, managing directors, marital communities, members, officers, parents, personal or legal representatives, principals, reinsurers, shareholders, subsidiaries (foreign or domestic), trustees, underwriters, and other retained professionals, in their respective capacities as such.

HOW DO I PARTICIPATE IN THE SETTLEMENT? WHAT DO I NEED TO DO?

34. To be eligible for a payment from the proceeds of the Settlement, you must be a member of the Class and you must timely complete and return the Claim Form with adequate supporting documentation **postmarked (if mailed), or submitted online at OracleSecuritiesLitigation.com, no later than February 3, 2023.** A Claim Form is included with this Notice, or you may obtain one from the website maintained by the Claims Administrator for the Settlement, OracleSecuritiesLitigation.com, or you may request that a Claim Form be mailed to you by calling the Claims Administrator toll free at (877) 354-3810. Please retain all records of your ownership of and transactions in Oracle common stock, as they may be needed to document your Claim. If you request exclusion from the Class or do not submit a timely and valid Claim Form, you will not be eligible to share in the Net Settlement Fund.

HOW MUCH WILL MY PAYMENT BE?

35. At this time, it is not possible to make any determination as to how much any individual Class Member may receive from the Settlement.

36. Pursuant to the Settlement, Defendants have agreed to pay or caused to be paid seventeen million five hundred thousand dollars (\$17,500,000) in cash. The Settlement Amount will be deposited into an escrow account. The Settlement Amount plus any interest earned thereon is referred to as the “Settlement Fund.” If the Settlement is approved by the Court and the Effective Date occurs, the “Net Settlement Fund” (that is, the Settlement Fund less (a) all federal, state, and/or local taxes on any income earned by the Settlement Fund and the reasonable costs incurred in connection with determining the amount of and paying taxes owed by the Settlement Fund (including reasonable expenses of tax attorneys and accountants); (b) the costs and expenses incurred in connection with providing notice to Class Members and administering the Settlement on behalf of Class Members; (c) any attorneys’ fees and Litigation Expenses awarded by the Court; and (d) any other costs or fees approved by the Court) will be distributed to Class Members who submit valid Claim Forms, in accordance with the proposed Plan of Allocation or such other plan of allocation as the Court may approve.

37. The proceeds of the Settlement will be distributed in accordance with a plan of allocation that is approved by the Court. The amounts to be distributed to individual Class Members will

depend on a variety of factors, including: the number of other Class Members who submit valid Claim Forms; the number of shares of Oracle common stock the claimant purchased during the Class Period; the prices and dates of those purchases; and the prices and dates of any sales of such stock.

38. The proposed Plan of Allocation, which is subject to Court approval, appears on pages [] - [] of this Notice. Please review the Plan of Allocation carefully.

**WHAT PAYMENT ARE THE ATTORNEYS FOR THE CLASS SEEKING?
HOW WILL THE LAWYERS BE PAID?**

39. Lead Counsel has not received any payment for its services in pursuing claims against the Defendants on behalf of the Class, nor has Lead Counsel been reimbursed for its out-of-pocket expenses. Before final approval of the Settlement, Lead Counsel will apply to the Court for an award of attorneys' fees in the amount of 20% of the Settlement Fund. At the same time, Lead Counsel also intends to apply for payment of Litigation Expenses in an amount not to exceed \$900,000, which may include an application for the reasonable costs and expenses incurred by Lead Plaintiff directly related to its representation of the Class. The Court will determine the amount of any award of attorneys' fees or Litigation Expenses. Such sums as may be approved by the Court will be paid from the Settlement Fund. Class Members are not personally liable for any such fees or expenses.

**WHAT IF I DO NOT WANT TO BE A MEMBER OF THE CLASS?
HOW DO I EXCLUDE MYSELF?**

40. Each Class Member will be bound by all determinations and judgments in this lawsuit, whether favorable or unfavorable, unless such person or entity mails or delivers a written Request for Exclusion from the Class, addressed to *In re Oracle Corporation Securities Litigation*, EXCLUSIONS, c/o A.B. Data, Ltd., P.O. Box 173001, Milwaukee, WI 53217. The exclusion request must be **received no later than December 22, 2022**. You will not be able to exclude yourself from the Class after that date. Each Request for Exclusion must (a) state the name of the person or entity requesting exclusion, along with his, her, or its address and phone number; (b) state that such person or entity wishes to be excluded from the Class in *In re Oracle Corporation Securities Litigation*; (c) state the number of shares of Oracle common stock that the person or entity requesting exclusion (i) owned as of the opening of trading on May 10, 2017, and (ii) purchased/acquired and/or sold from May 10, 2017 through June 20, 2018, inclusive, as well as the dates, number of shares, and prices of each such purchase/acquisition and sale; and (d) be signed by the person or entity requesting exclusion or an authorized representative. A Request for Exclusion shall not be valid and effective unless it provides all the information called for in this paragraph and is received within the time stated above, or is otherwise accepted by the Court.

41. If you do not want to be part of the Class, you must follow these instructions for exclusion even if you have pending, or later file, another lawsuit, arbitration, or other proceeding relating to any Released Plaintiffs' Claim against any of the Defendants' Releasees.

42. If you ask to be excluded from the Class, you will not be eligible to receive any payment out of the Net Settlement Fund.

43. Oracle has the right to terminate the Settlement if valid requests for exclusion are received from persons and entities entitled to be members of the Class in an amount that exceeds an amount agreed to by Lead Plaintiff and Oracle.

**WHEN AND WHERE WILL THE COURT DECIDE WHETHER TO APPROVE THE
SETTLEMENT? DO I HAVE TO COME TO THE HEARING?
MAY I SPEAK AT THE HEARING IF I DON'T LIKE THE SETTLEMENT?**

44. Class Members do not need to attend the Settlement Hearing. The Court will consider any submission made in accordance with the provisions below even if a Class Member does not attend the hearing. You can participate in the Settlement without attending the Settlement Hearing.

45. **Please Note:** The date and time of the Settlement Hearing may change without further written notice to the Class. In addition, the Covid-19 pandemic is a fluid situation that creates the possibility that the Court may decide to conduct the Settlement Hearing by video or telephonic conference, or otherwise allow Class Members to appear at the hearing by phone, without further written notice to the Class. **In order to determine whether the date and time of the Settlement Hearing have changed, or whether Class Members must or may participate by phone or video, it is important that you monitor the Court's docket and the Settlement website, OracleSecuritiesLitigation.com, before making any plans to attend the Settlement Hearing. Any updates regarding the Settlement Hearing, including any changes to the date or time of the hearing or updates regarding in-person or remote appearances at the hearing, will be posted to the Settlement website, OracleSecuritiesLitigation.com. If the Court requires or allows Class Members to participate in the Settlement Hearing by telephone or video conference, the information for accessing the telephone or video conference will be posted to the Settlement website, OracleSecuritiesLitigation.com.**

46. The Settlement Hearing will be held on January 12, 2023, at 9:00 a.m. Pacific Time, before the Honorable Beth Labson Freeman of the United States District Court for the Northern District of California, either in person in Courtroom 3 – 5th Floor of the Robert F. Peckham Federal Building & United States Courthouse, 280 South 1st Street, San Jose, CA 95113, or by telephone or videoconference (in the discretion of the Court). At the Settlement Hearing, the Court will: (a) determine whether the proposed Settlement on the terms and conditions provided for in the Stipulation is fair, reasonable, and adequate to the Class, and should be finally approved by the Court; (b) determine whether a Judgment substantially in the form attached as Exhibit B to the Stipulation should be entered dismissing the Action with prejudice against Defendants; (c) determine whether the proposed Plan of Allocation for the proceeds of the Settlement is fair and reasonable and should be approved; (d) determine whether the motion by Lead Counsel for attorneys' fees and Litigation Expenses should be approved; and (e) consider any other matters that may properly be brought before the Court in connection with the Settlement. The Court reserves the right to approve the Settlement, the Plan of Allocation, Lead Counsel's motion for an award of attorneys' fees and Litigation Expenses, and/or any other matter related to the Settlement at or after the Settlement Hearing without further notice to the members of the Class.

47. Any Class Member who or which does not request exclusion may object to the Settlement, the proposed Plan of Allocation, or Lead Counsel's motion for an award of attorneys' fees and Litigation Expenses. You can ask the Court to deny approval of the Settlement by filing an objection. You can't ask the Court to order a different settlement; the Court can only approve or

reject the Settlement. If the Court denies approval, no settlement payments will be sent out, and the lawsuit will continue. If that is what you want to happen, you must object. You may also appear at the Settlement Hearing, either in person or through your own attorney. If you appear through your own attorney, you are responsible for hiring and paying that attorney.

48. Any objection to the proposed Settlement must be in writing. You may object to the proposed Settlement, the Plan of Allocation, or the requested fees and expenses in writing by providing your full name, address, phone number, and signature; the basis for your belief that you are a member of the Class; and the basis of your objection and whether the objection applies only to you, to a specific subset of the Class, or to the entire Class. All written objections and supporting papers must: (a) clearly identify the case name and number (*In re Oracle Corporation Securities Litigation*, Case No. 18-cv-04844-BLF); (b) be submitted to the Court either by mailing them to the Clerk of the Court for the United States District Court for the Northern District of California, Robert F. Peckham Federal Building & United States Courthouse, 280 South 1st Street, Room 2112, San Jose, CA 95113, or by filing them in person at any location of the United States District Court for the Northern District of California; and (c) be filed or postmarked **on or before December 22, 2022**.

49. You may not object to the Settlement, the Plan of Allocation, or Lead Counsel's motion for attorneys' fees and Litigation Expenses if you exclude yourself from the Class or if you are not a member of the Class.

50. You may file a written objection without having to appear at the Settlement Hearing. You may not, however, appear at the Settlement Hearing to present your objection unless you first file a written objection in accordance with the procedures described above, unless the Court orders otherwise.

51. If you wish to be heard orally at the hearing in opposition to the approval of the Settlement, the Plan of Allocation, or Lead Counsel's motion for an award of attorneys' fees and Litigation Expenses, and if you timely submit a written objection as described above, you must also notify the Court of your wish to be heard orally, by filing such a notice by **December 22, 2022**. Persons who intend to object and desire to present evidence at the Settlement Hearing must include in their written objection or notice of intent to appear the identity of any witnesses they may call to testify and exhibits they intend to introduce into evidence at the hearing. Such persons may be heard orally at the discretion of the Court.

52. You are not required to hire an attorney to represent you in making written objections or in appearing at the Settlement Hearing. However, if you decide to hire an attorney, it will be at your own expense, and that attorney must file a notice of appearance with the Court by **December 22, 2022**.

53. The Settlement Hearing may be adjourned by the Court without further written notice to the Class. If you plan to attend the Settlement Hearing, you should confirm the date and time with Lead Counsel, by checking the settlement website at OracleSecuritiesLitigation.com, or by accessing the court file, as described below.

54. Unless the Court orders otherwise, any Class Member who does not object in the manner described above will be deemed to have waived any objection and shall be forever foreclosed from making any objection to the proposed Settlement, the proposed Plan of Allocation or Lead Counsel's motion for an award of attorneys' fees and Litigation Expenses.

Class Members do not need to appear at the Settlement Hearing or take any other action to indicate their approval.

WHAT IF I BOUGHT SHARES ON SOMEONE ELSE'S BEHALF?

55. If you purchased or acquired Oracle common stock from May 10, 2017 through June 20, 2018, inclusive, for the beneficial interest of persons or organizations other than yourself, you must either (a) within seven (7) calendar days of receipt of this Notice, request from the Claims Administrator sufficient copies of the Notice and Claim Form (the "Notice Packet") to forward to all such beneficial owners, and within seven (7) calendar days of receipt of those Notice Packets forward them to all such beneficial owners; or (b) within seven (7) calendar days of receipt of this Notice, provide a list of the names and addresses of all such beneficial owners to *In re Oracle Corporation Securities Litigation*, c/o A.B. Data, Ltd., Attn: Fulfillment Dept., P.O. Box 173035, Milwaukee, WI 53217. If you choose the second option, the Claims Administrator will send a copy of the Notice and the Claim Form to the beneficial owners. Upon full compliance with these directions, such nominees may seek reimbursement of their reasonable expenses actually incurred, by providing the Claims Administrator with proper documentation supporting the expenses for which reimbursement is sought. Copies of this Notice and the Claim Form may also be obtained from the website maintained by the Claims Administrator, OracleSecuritiesLitigation.com, or by calling the Claims Administrator toll-free at (877) 354-3810.

CAN I SEE THE COURT FILE? WHOM SHOULD I CONTACT IF I HAVE QUESTIONS?

56. This Notice contains only a summary of the terms of the proposed Settlement. For more detailed information about the matters involved in this Action, you are referred to the papers on file in the Action, including the Stipulation, which may be reviewed by accessing the Court docket in this case through the Court's Public Access to Court Electronic Records (PACER) system at <https://ecf.cand.uscourts.gov>, or by visiting the office of the Clerk of the Court for the United States District Court for the Northern District of California, Robert F. Peckham Federal Building & United States Courthouse, 280 South 1st Street, Room 2112, San Jose, CA 95113, between 9:00 a.m. and 4:00 p.m., Monday through Friday, excluding Court holidays. Additionally, copies of the Stipulation and any related orders entered by the Court will be posted on the website maintained by the Claims Administrator, OracleSecuritiesLitigation.com.

All inquiries concerning this Notice and the Claim Form should be directed to:

*In re Oracle Corporation
Securities Litigation
c/o A.B. Data, Ltd.
P.O. Box 173035
Milwaukee, WI 53217*

and/or

John Rizio-Hamilton, Esq.
Bernstein Litowitz Berger
& Grossmann LLP
1251 Avenue of the Americas
New York, NY 10020

(877) 354-3810
info@OracleSecuritiesLitigation.com

(800) 380-8496
settlements@blbglaw.com

**DO NOT CALL OR WRITE THE COURT, THE OFFICE OF THE
CLERK OF THE COURT, DEFENDANTS, OR THEIR COUNSEL
REGARDING THIS NOTICE.**

Dated: September 15, 2022

By Order of the Court
United States District Court
Northern District of California

PROPOSED PLAN OF ALLOCATION OF THE NET SETTLEMENT FUND

57. The objective of the Plan of Allocation is to equitably distribute the Net Settlement Fund to those Class Members who suffered economic losses as a result of the alleged violations of the federal securities laws. The calculations made pursuant to the Plan of Allocation are not intended to be estimates of, nor indicative of, the amounts that Class Members might have been able to recover after a trial. Nor are the calculations pursuant to the Plan of Allocation intended to be estimates of the amounts that will be paid to Authorized Claimants pursuant to the Settlement. The computations under the Plan of Allocation are only a method to weigh the claims of Claimants against one another for the purposes of making *pro rata* allocations of the Net Settlement Fund.

58. In developing the Plan of Allocation, Lead Plaintiff's damages expert calculated the estimated amount of artificial inflation in the per-share closing price of Oracle common stock which allegedly was proximately caused by Defendants' alleged materially false and misleading statements and omissions.

59. In calculating the estimated artificial inflation allegedly caused by Defendants' alleged misrepresentations and omissions, Lead Plaintiff's damages expert considered price changes in Oracle common stock in reaction to certain public announcements allegedly revealing the truth concerning Defendants' alleged misrepresentations and omissions, adjusting for price changes that were attributable to market or industry forces. The estimated artificial inflation in Oracle common stock is stated in Table A at the end of this Notice.

60. In order to have recoverable damages, the disclosure of the allegedly misrepresented information must be the cause of the decline in the price of Oracle common stock. In this case, Lead Plaintiff alleges that Defendants made false statements and omitted material facts during the Class Period, which had the effect of artificially inflating the price of Oracle common stock. Lead Plaintiff further alleges that corrective information was released to the market on: December 14, 2017 (after the close of trading), March 19, 2018 (after the close of trading), June 14, 2018 (before the opening of trading), and June 19, 2018 (after the close of trading), which partially removed the artificial inflation from the prices of Oracle common stock on: December 15, 2017, March 20, 2018, June 14, 2018, and June 20, 2018.

61. Recognized Loss Amounts are based primarily on the difference in the amount of alleged artificial inflation in the respective prices of Oracle common stock at the time of purchase or acquisition and at the time of sale, or the difference between the actual purchase price and sale price. Accordingly, in order to have a Recognized Loss Amount under the Plan of Allocation, a Class Member must have held shares purchased or acquired during the Class Period over at least

one of the days when corrective information was released to the market and partially removed the artificial inflation from the price of Oracle common stock.

62. The Net Settlement Fund will not be distributed unless and until the Court has approved the Settlement and a plan of allocation, and the time for any petition for rehearing, appeal or review, whether by certiorari or otherwise, has expired.

63. Neither Defendants nor any other person or entity that paid any portion of the Settlement Amount on their behalf are entitled to get back any portion of the Settlement Fund once the Court's order or judgment approving the Settlement becomes Final. Defendants shall not have any liability, obligation, or responsibility for the administration of the Settlement, the disbursement of the Net Settlement Fund, or the plan of allocation.

64. Approval of the Settlement is independent from approval of a plan of allocation. Any determination with respect to a plan of allocation will not affect the Settlement, if approved.

65. Unless the Court otherwise orders, any Class Member who fails to submit a Claim Form postmarked (if mailed), or online, on or before February 3, 2023, shall be fully and forever barred from receiving payments pursuant to the Settlement but will in all other respects remain a Class Member and be subject to the provisions of the Stipulation, including the terms of any Judgment entered and the releases given. This means that each Class Member releases the Released Plaintiffs' Claims (as defined in ¶ 28 above) against the Defendants' Releasees (as defined in ¶ 29 above) and will be enjoined and prohibited from filing, prosecuting, or pursuing any of the Released Plaintiffs' Claims against any of the Defendants' Releasees whether or not such Class Member submits a Claim Form.

66. Participants in and beneficiaries of an Oracle employee benefit plan covered by the Employee Retirement Income Security Act of 1974 ("Oracle ERISA Plan") should NOT include any information relating to their transactions in Oracle common stock held through the Oracle ERISA Plan in any Claim Form that they may submit in this Action. They should include ONLY shares they purchased outside of the Plan. Claims based on any Oracle ERISA Plan's purchases of Oracle common stock during the Class Period may be made by the plan's trustees.

67. The Court has reserved jurisdiction to allow, disallow, or adjust on equitable grounds the Claim of any Class Member.

68. Each Claimant shall be deemed to have submitted to the jurisdiction of the Court with respect to his, her, or its Claim Form.

69. Only Class Members or persons authorized to submit a claim on their behalf will be eligible to share in the distribution of the Net Settlement Fund. Persons and entities that are excluded from the Class by definition or that exclude themselves from the Class pursuant to request will not be eligible to receive a distribution from the Net Settlement Fund and should not submit Claim Forms.

CALCULATION OF RECOGNIZED LOSS AMOUNTS

70. Based on the formula stated below, a "Recognized Loss Amount" will be calculated for each purchase or acquisition of Oracle common stock that is listed on the Claim Form and for which adequate documentation is provided. If a Recognized Loss Amount calculates to a negative number or zero under the formula below, that number will be zero.

71. For each share of Oracle common stock purchased or otherwise acquired during the period from May 10, 2017 through and including the close of trading on June 20, 2018, and:

- A. Sold before the close of trading on December 14, 2017, the Recognized Loss Amount will be \$0.00;
- B. Sold from December 15, 2017 through and including June 19, 2018, the Recognized Loss Amount will be ***the lesser of:*** (i) the amount of artificial inflation per share on the date of purchase/acquisition as stated in Table A *minus* the amount of artificial inflation per share on the date of sale as stated in Table A; or (ii) the purchase/acquisition price (excluding all fees, taxes, and commissions) *minus* the sale price (excluding all fees, taxes, and commissions);
- C. Sold from June 20, 2018 through the close of trading on September 17, 2018, the Recognized Loss Amount will be ***the least of:*** (i) the amount of artificial inflation per share on the date of purchase/acquisition as stated in Table A; (ii) the purchase/acquisition price (excluding all fees, taxes, and commissions) *minus* the average closing price between June 20, 2018 and the date of sale as stated in Table B below; or (iii) the purchase/acquisition price (excluding all fees, taxes, and commissions) *minus* the sale price (excluding all fees, taxes, and commissions); or
- D. Held as of the close of trading on September 17, 2018, the Recognized Loss Amount will be ***the lesser of:*** (i) the amount of artificial inflation per share on the date of purchase/acquisition as stated in Table A; or (ii) the purchase/acquisition price (excluding all fees, taxes, and commissions) *minus* \$47.62.⁴

ADDITIONAL PROVISIONS

72. **Calculation of Claimant's "Recognized Claim":** A Claimant's "Recognized Claim" will be the sum of his, her, or its Recognized Loss Amounts as calculated above with respect to Oracle common stock.

73. **LIFO Matching:** If a Class Member made more than one purchase/acquisition or sale of Oracle common stock during the period from May 10, 2017 through and including September 17, 2018, all purchases/acquisitions and sales will be matched on a Last In, First Out ("LIFO") basis. Under the LIFO method, sales of Oracle common stock will be matched first against the most

⁴ Pursuant to Section 21D(e)(1) of the Exchange Act, "in any private action arising under this title in which the plaintiff seeks to establish damages by reference to the market price of a security, the award of damages to the plaintiff shall not exceed the difference between the purchase or sale price paid or received, as appropriate, by the plaintiff for the subject security and the mean trading price of that security during the 90-day period beginning on the date on which the information correcting the misstatement or omission that is the basis for the action is disseminated to the market." Consistent with the requirements of the Exchange Act, Recognized Loss Amounts are reduced to an appropriate extent by taking into account the closing prices of Oracle common stock during the "90-day look-back period," June 20, 2018 through and including September 17, 2018. The mean (average) closing price for Oracle common stock during this 90-day look-back period was \$47.62.

recent prior purchases/acquisitions in reverse chronological order, and then against any holdings at the beginning of the Class Period.

74. **“Purchase/Sale” Dates:** Purchases or acquisitions and sales of Oracle common stock will be deemed to have occurred on the “contract” or “trade” date as opposed to the “settlement” or “payment” date. The receipt or grant by gift, inheritance, or operation of law of Oracle common stock during the Class Period shall not be deemed a purchase, acquisition, or sale of Oracle common stock for the calculation of a Claimant’s Recognized Loss Amount, nor shall the receipt or grant be deemed an assignment of any claim relating to the purchase/acquisition/sale of Oracle common stock unless (i) the donor or decedent purchased or otherwise acquired or sold such Oracle common stock during the Class Period; (ii) the instrument of gift or assignment specifically provides that it is intended to transfer such rights; and (iii) no Claim was submitted by or on behalf of the donor, on behalf of the decedent, or by anyone else with respect to shares of such shares of Oracle common stock.

75. **Short Sales:** The date of covering a “short sale” is deemed to be the date of purchase or acquisition of the Oracle common stock. The date of a “short sale” is deemed to be the date of sale of the Oracle common stock. In accordance with the Plan of Allocation, however, the Recognized Loss Amount on “short sales” and the purchases covering “short sales” is zero.

76. In the event that a Claimant has an opening short position in Oracle common stock, the earliest purchases or acquisitions of Oracle common stock during the Class Period will be matched against such opening short position, and not be entitled to a recovery, until that short position is fully covered.

77. **Common Stock Purchased/Sold Through the Exercise of Options:** Option contracts are not securities eligible to participate in the Settlement. With respect to Oracle common stock purchased or sold through the exercise of an option, the purchase/sale date of the security is the exercise date of the option and the purchase/sale price is the exercise price of the option.

78. **Market Gains and Losses:** The Claims Administrator will determine if the Claimant had a “Market Gain” or a “Market Loss” with respect to his, her, or its overall transactions in Oracle common stock during the period from May 10, 2017 through and including June 19, 2018. For purposes of making this calculation, the Claims Administrator shall determine the difference between (i) the Claimant’s Total Purchase Amount⁵ and (ii) the sum of the Claimant’s Total Sales Proceeds⁶ and the Claimant’s Holding Value.⁷ If the Claimant’s Total Purchase Amount *minus* the sum of the Claimant’s Total Sales Proceeds and the Holding Value is a positive number, that

⁵ The “Total Purchase Amount” is the total amount the Claimant paid (excluding all fees, taxes, and commissions) for all shares of Oracle common stock purchased or acquired during the period from May 10, 2017 through and including June 19, 2018.

⁶ The “Total Sales Proceeds” is the total amount received (excluding all fees, taxes, and commissions) for sales of shares of Oracle common stock that were both purchased and sold by the Claimant during the period from May 10, 2017 through and including June 19, 2018. The LIFO method as described in ¶ 73 above will be applied for matching sales to prior purchases/acquisitions.

⁷ The Claims Administrator shall ascribe a “Holding Value” of \$42.82 to each share of Oracle common stock purchased or acquired during the Class Period that was still held as of the close of trading on June 19, 2018.

number will be the Claimant's Market Loss; if the number is a negative number or zero, that number will be the Claimant's Market Gain.

79. If a Claimant had a Market Gain with respect to his, her, or its overall transactions in Oracle common stock during the period from May 10, 2017 through and including June 19, 2018, the value of the Claimant's Recognized Claim will be zero, and the Claimant will in any event be bound by the Settlement. If a Claimant suffered an overall Market Loss with respect to his, her, or its overall transactions in Oracle common stock during the period from May 10, 2017 through and including June 19, 2018 but that Market Loss was less than the Claimant's Recognized Claim, then the Claimant's Recognized Claim will be limited to the amount of the Market Loss.

80. **Determination of Distribution Amount:** If the sum total of Recognized Claims of all Authorized Claimants who are entitled to receive payment out of the Net Settlement Fund is greater than the Net Settlement Fund, each Authorized Claimant shall receive his, her, or its *pro rata* share of the Net Settlement Fund. The *pro rata* share will be the Authorized Claimant's Recognized Claim divided by the total of Recognized Claims of all Authorized Claimants, multiplied by the total amount in the Net Settlement Fund.

81. If the Net Settlement Fund exceeds the sum total amount of the Recognized Claims of all Authorized Claimants entitled to receive payment out of the Net Settlement Fund, the excess amount in the Net Settlement Fund will be distributed *pro rata* to all Authorized Claimants entitled to receive payment.

82. If an Authorized Claimant's Distribution Amount calculates to less than \$10.00, no distribution will be made to that Authorized Claimant.

83. After the initial distribution of the Net Settlement Fund, the Claims Administrator will make reasonable and diligent efforts to have Authorized Claimants cash their distribution checks. To the extent any monies remain in the Net Settlement Fund after the initial distribution, if Lead Counsel, in consultation with the Claims Administrator, determines that it is cost-effective to do so, the Claims Administrator, no less than seven (7) months after the initial distribution, will conduct another distribution of the funds remaining after payment of any unpaid fees and expenses incurred in administering the Settlement, including for such distribution, to Authorized Claimants who have cashed their initial distributions and who would receive at least \$10.00 from such distribution. Additional distributions to Authorized Claimants who have cashed their prior checks and who would receive at least \$10.00 on such additional distributions may occur thereafter if Lead Counsel, in consultation with the Claims Administrator, determines that additional distributions, after the deduction of any additional fees and expenses incurred in administering the Settlement, including for such distributions, would be cost-effective. At such time as it is determined that further distribution of funds remaining in the Net Settlement Fund is not cost-effective, the remaining balance will be contributed to the Investor Protection Trust.

84. Payment pursuant to the Plan of Allocation, or such other plan of allocation as may be approved by the Court, will be conclusive against all Authorized Claimants. No person shall have any claim against Lead Plaintiff, Lead Counsel, Lead Plaintiff's damages or consulting experts, Defendants, Defendants' Counsel, or any of the other Plaintiffs' Releasees or Defendants' Releasees, or the Claims Administrator or other agent designated by Lead Counsel arising from distributions made substantially in accordance with the Stipulation, the plan of allocation approved by the Court, or further Orders of the Court. Lead Plaintiff, Defendants, and their respective counsel, and all other Defendants' Releasees, shall have no responsibility or liability whatsoever

for the investment or distribution of the Settlement Fund or the Net Settlement Fund; the plan of allocation; the determination, administration, calculation, or payment of any Claim or nonperformance of the Claims Administrator; the payment or withholding of Taxes; or any losses incurred in connection therewith.

85. The Plan of Allocation stated herein is the plan that is being proposed to the Court for its approval by Lead Plaintiff after consultation with its damages expert. The Court may approve this plan as proposed or it may modify the Plan of Allocation without further notice to the Class. Any Orders regarding any modification of the Plan of Allocation will be posted on the case website, OracleSecuritiesLitigation.com.

TABLE A

**Estimated Artificial Inflation in Oracle Common Stock
from May 10, 2017 through and including June 20, 2018**

Date Range	Artificial Inflation Per Share
May 10, 2017 – December 14, 2017	\$13.20
December 15, 2017 – March 19, 2018	\$10.96
March 20, 2018 – June 13, 2018	\$5.96
June 14, 2018 – June 19, 2018	\$3.47
June 20, 2018 and later	\$0.00

TABLE B

**90-Day Look-Back Table for Oracle Common Stock
(Closing Price and Average Closing Price: June 20, 2018 – September 17, 2018)**

Date	Closing Price	Average Closing Price Between June 20, 2018, and Date Shown		Date	Closing Price	Average Closing Price Between June 20, 2018, and Date Shown
6/20/2018	42.82	42.82		8/3/2018	48.47	46.72
6/21/2018	43.10	42.96		8/6/2018	48.67	46.78
6/22/2018	44.10	43.34		8/7/2018	48.48	46.83
6/25/2018	44.28	43.58		8/8/2018	48.39	46.88
6/26/2018	44.41	43.74		8/9/2018	48.54	46.92
6/27/2018	43.45	43.69		8/10/2018	48.32	46.96
6/28/2018	43.84	43.71		8/13/2018	48.01	46.99
6/29/2018	44.06	43.76		8/14/2018	48.23	47.02
7/2/2018	44.95	43.89		8/15/2018	47.84	47.04
7/3/2018	44.72	43.97		8/16/2018	48.10	47.07
7/5/2018	45.41	44.10		8/17/2018	48.36	47.10
7/6/2018	46.00	44.26		8/20/2018	48.42	47.13
7/9/2018	46.73	44.45		8/21/2018	48.41	47.16
7/10/2018	46.99	44.63		8/22/2018	48.80	47.19
7/11/2018	47.64	44.83		8/23/2018	48.96	47.23
7/12/2018	48.15	45.04		8/24/2018	49.26	47.28
7/13/2018	48.63	45.25		8/27/2018	49.33	47.32
7/16/2018	48.46	45.43		8/28/2018	48.64	47.35
7/17/2018	48.90	45.61		8/29/2018	48.89	47.38
7/18/2018	48.64	45.76		8/30/2018	48.38	47.40
7/19/2018	48.44	45.89		8/31/2018	48.58	47.42
7/20/2018	48.52	46.01		9/4/2018	48.58	47.44
7/23/2018	48.67	46.13		9/5/2018	48.04	47.45
7/24/2018	48.67	46.23		9/6/2018	47.71	47.46
7/25/2018	48.95	46.34		9/7/2018	47.81	47.46
7/26/2018	48.47	46.44		9/10/2018	48.86	47.49
7/27/2018	48.63	46.52		9/11/2018	48.92	47.51
7/30/2018	47.73	46.56		9/12/2018	49.34	47.54
7/31/2018	47.68	46.60		9/13/2018	48.96	47.57
8/1/2018	47.35	46.63		9/14/2018	49.25	47.59
8/2/2018	47.90	46.67		9/17/2018	49.18	47.62

Exhibit 2

Exhibit 2

In re Oracle Corporation Securities Litigation

Toll-Free Number: (877) 354-3810

Email: info@OracleSecuritiesLitigation.com

Website: OracleSecuritiesLitigation.com

PROOF OF CLAIM AND RELEASE FORM

To be eligible to receive a share of the Net Settlement Fund in connection with the Settlement of this Action, you must complete and sign this Proof of Claim and Release Form (“Claim Form”) and mail it by first-class mail to the address below, or submit it online at OracleSecuritiesLitigation.com, with supporting documentation, ***postmarked (or received) no later than February 3, 2023.***

Mail to:

Oracle Securities Litigation

c/o A.B. Data, Ltd.

P.O. Box 173035

Milwaukee, WI 53217

Failure to submit your Claim Form by the date specified will subject your claim to rejection and may preclude you from being eligible to receive any money in connection with the Settlement.

Do not mail or deliver your Claim Form to the Court, the Parties to the Action, or their counsel. Submit your Claim Form only to the Claims Administrator at the address set forth above.

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PART I – CLAIMANT INFORMATION

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**PART III – SCHEDULE OF TRANSACTIONS IN ORACLE COMMON STOCK
(NYSE: ORCL, CUSIP: 68389X105)**

[]

PART IV – RELEASE OF CLAIMS AND SIGNATURE

[]

PART II – GENERAL INSTRUCTIONS

1. It is important that you completely read the Notice of (I) Pendency of Class Action and Proposed Settlement; (II) Settlement Fairness Hearing; and (III) Motion for Attorneys’ Fees and Litigation Expenses (the “Notice”) that accompanies this Claim Form, including the Plan of Allocation of the Net Settlement Fund set forth in the Notice. The Notice describes the proposed Settlement, how Class Members are affected by the Settlement, and the manner in which the Net Settlement Fund will be distributed if the Settlement and Plan of Allocation are approved by the Court. The Notice also contains the definitions of many of the defined terms (which are indicated by initial capital letters) used in this Claim Form. By signing and submitting this Claim Form, you will be certifying that you have read and that you understand the Notice, including the terms of the releases described therein and provided for herein.

2. By submitting this Claim Form, you will be making a request to share in the proceeds of the Settlement described in the Notice. If you are not a Class Member (see the definition of the Class on page [] of the Notice), or if you, or someone acting on your behalf, submitted a request for exclusion from the Class, do not submit a Claim Form. **You may not, directly or indirectly, participate in the Settlement if you are not a Class Member.** Thus, if you are excluded from the Class, any Claim Form that you submit, or that may be submitted on your behalf, will not be accepted.

3. **Submission of this Claim Form does not guarantee that you will share in the proceeds of the Settlement. The distribution of the Net Settlement Fund will be governed by the Plan of Allocation set forth in the Notice or by such other plan of allocation as the Court approves.**

4. On the Schedule of Transactions in Part III of this Claim Form, provide all of the requested information with respect to your holdings, purchases, acquisitions, and sales of Oracle common stock (including free transfers and deliveries), whether such transactions resulted in a profit or a loss. **Failure to report all transaction and holding information during the requested time period may result in the rejection of your claim.**

5. **Please note:** Only purchases or acquisitions of Oracle common stock from May 10, 2017 through June 19, 2018 are eligible under the Settlement and the proposed Plan of Allocation set forth in the Notice. However, under the “90-day look-back period” (described in the Plan of Allocation), sales of Oracle common stock during the period from June 20, 2018 through the close of trading on September 17, 2018 will be used for purposes of calculating Recognized Loss Amounts under the Plan of Allocation. Therefore, in order for the Claims Administrator to be able to balance your claim, the requested purchase information during this period must also be provided.

6. You are required to submit genuine and sufficient documentation for all of your transactions in and holdings of Oracle common stock set forth in the Schedule of Transactions in Part III. Documentation may consist of copies of brokerage confirmation slips or monthly brokerage account statements, or an authorized statement from your broker containing the transactional and holding information found in a broker confirmation slip or account statement. The Parties and the Claims Administrator do not independently have information about your investments in Oracle common stock. **IF SUCH DOCUMENTS ARE NOT IN YOUR POSSESSION, PLEASE OBTAIN COPIES OF THE DOCUMENTS OR EQUIVALENT DOCUMENTS FROM YOUR BROKER. FAILURE TO SUPPLY THIS DOCUMENTATION MAY RESULT IN THE REJECTION OF YOUR CLAIM. DO NOT SEND ORIGINAL DOCUMENTS.**

7. **Please keep a copy of all documents that you send to the Claims Administrator. Also, do not highlight any portion of the Claim Form or any supporting documents.**

8. Use Part I of this Claim Form entitled “CLAIMANT INFORMATION” to identify the beneficial owner(s) of Oracle common stock. The complete name(s) of the beneficial owner(s) must be entered. If you held the Oracle common stock in your own name, you were the beneficial owner as well as the record owner. If, however, your shares of Oracle common stock were registered in the name of a third party, such as a nominee or brokerage firm, you were the beneficial owner of these shares, but the third party was the record owner. The beneficial owner, not the record owner, must sign this Claim Form to be eligible to participate in the Settlement. If there were joint beneficial owners each must sign this Claim Form and their names must appear as “Claimants” in Part I of this Claim Form.

9. **One Claim should be submitted for each separate legal entity or separately managed account.** Separate Claim Forms should be submitted for each separate legal entity (e.g., an individual should not combine his or her IRA transactions with transactions made solely in the individual’s name). Generally, a single Claim Form should be submitted on behalf of one legal entity including all holdings and transactions made by that entity on one Claim Form. However, if a single person or legal entity had multiple accounts that were separately managed, separate Claims may be submitted for each such account. The Claims Administrator reserves the right to request information on all the holdings and transactions in Oracle common stock made on behalf of a single beneficial owner.

10. Agents, executors, administrators, guardians, and trustees must complete and sign the Claim Form on behalf of persons represented by them, and they must:

- (a) expressly state the capacity in which they are acting;
- (b) identify the name, account number, Social Security Number (or taxpayer identification number), address, and telephone number of the beneficial owner of (or other person or entity on whose behalf they are acting with respect to) the Oracle common stock; and
- (c) furnish herewith evidence of their authority to bind to the Claim Form the person or entity on whose behalf they are acting. (Authority to complete and sign a Claim Form cannot be established by stockbrokers demonstrating only that they have discretionary authority to trade securities in another person’s accounts.)

11. By submitting a signed Claim Form, you will be swearing that you:

- (a) own(ed) the Oracle common stock you have listed in the Claim Form; or
- (b) are expressly authorized to act on behalf of the owner thereof.

12. By submitting a signed Claim Form, you will be swearing to the truth of the statements contained therein and the genuineness of the documents attached thereto, subject to penalties of perjury under the laws of the United States of America. The making of false statements, or the submission of forged or fraudulent documentation, will result in the rejection of your claim and may subject you to civil liability or criminal prosecution.

13. Payments to eligible Authorized Claimants will be made only if the Court approves the Settlement, after any appeals are resolved, and after the completion of all claims processing.

14. **PLEASE NOTE:** As set forth in the Plan of Allocation, each Authorized Claimant shall receive his, her, or its *pro rata* share of the Net Settlement Fund. If the prorated payment to any Authorized Claimant calculates to less than \$10.00, it will not be included in the calculation, and no distribution will be made to that Authorized Claimant.

15. If you have questions concerning the Claim Form, or need additional copies of the Claim Form or the Notice, you may contact the Claims Administrator, A.B. Data, Ltd., at the above address, by email at info@OracleSecuritiesLitigation.com, or by toll-free phone at (877) 354-3810, or you can visit the website, OracleSecuritiesLitigation.com, where copies of the Claim Form and Notice are available for downloading.

16. **NOTICE REGARDING ELECTRONIC FILES:** Certain claimants with large numbers of transactions may request, or may be requested, to submit information regarding their transactions in electronic files. To obtain the ***mandatory*** electronic filing requirements and file layout, you may visit the settlement website at OracleSecuritiesLitigation.com or you may email the Claims Administrator's electronic filing department at info@OracleSecuritiesLitigation.com. **Any file not in accordance with the required electronic filing format will be subject to rejection.** The ***complete*** name of the beneficial owner of the securities must be entered where called for (*see* ¶ 8 above). No electronic files will be considered to have been submitted unless the Claims Administrator issues an email confirming receipt of your submission. **Do not assume that your file has been received until you receive that email. If you do not receive such an email within 10 days of your submission, you should contact the electronic filing department at info@OracleSecuritiesLitigation.com to inquire about your file and confirm it was received.**

IMPORTANT: PLEASE NOTE

YOUR CLAIM IS NOT DEEMED FILED UNTIL YOU RECEIVE AN ACKNOWLEDGEMENT POSTCARD. THE CLAIMS ADMINISTRATOR WILL ACKNOWLEDGE RECEIPT OF YOUR CLAIM FORM BY MAIL, WITHIN 60 DAYS. IF YOU DO NOT RECEIVE AN ACKNOWLEDGEMENT POSTCARD WITHIN 60 DAYS, CALL THE CLAIMS ADMINISTRATOR TOLL FREE AT (877) 354-3810.

PART III – SCHEDULE OF TRANSACTIONS IN ORACLE COMMON STOCK

The only eligible security is the common stock of Oracle Corporation (“Oracle”) (**Ticker: NYSE: ORCL, CUSIP: 68389X105**). Do not include information regarding securities other than Oracle common stock. Please include proper documentation with your Claim Form as described in detail in Part II – General Instructions, ¶ 6, above.

1. HOLDINGS AS OF MAY 10, 2017 – State the total number of shares of Oracle common stock held as of the opening of trading on May 10, 2017. (Must be documented.) If none, write “zero” or “0.” _____				Confirm Proof of Position Enclosed <input type="radio"/>
2. PURCHASES/ACQUISITIONS FROM MAY 10, 2017 THROUGH JUNE 19, 2018 – Separately list each and every purchase or acquisition (including free receipts) of Oracle common stock from after the opening of trading on May 10, 2017 through the close of trading on June 19, 2018. (Must be documented.)				
Date of Purchase/ Acquisition (List Chronologically) (Month/Day/Year)	Number of Shares Purchased/Acquired	Purchase/Acquisition Price Per Share	Total Purchase/ Acquisition Price (excluding any taxes, commissions, and fees)	Confirm Proof of Purchase Enclosed
/ /		\$	\$	<input type="radio"/>
/ /		\$	\$	<input type="radio"/>
/ /		\$	\$	<input type="radio"/>
/ /		\$	\$	<input type="radio"/>
3. PURCHASES/ACQUISITIONS FROM JUNE 20, 2018 THROUGH SEPTEMBER 17, 2018 – State the total number of shares of Oracle common stock purchased or acquired (including free receipts) from June 20, 2018 through the close of trading on September 17, 2018. If none, write “zero” or “0.” _____				
4. SALES FROM MAY 10, 2017 THROUGH SEPTEMBER 17, 2018 – Separately list each and every sale or disposition (including free deliveries) of Oracle common stock from after the opening of trading on May 10, 2017 through the close of trading on September 17, 2018. (Must be documented.)				IF NONE, CHECK HERE <input type="radio"/>
Date of Sale (List Chronologically) (Month/Day/Year)	Number of Shares Sold	Sale Price Per Share	Total Sale Price (not deducting any taxes, commissions, and fees)	Confirm Proof of Sale Enclosed
/ /		\$	\$	<input type="radio"/>
/ /		\$	\$	<input type="radio"/>
/ /		\$	\$	<input type="radio"/>
/ /		\$	\$	<input type="radio"/>
5. HOLDINGS AS OF SEPTEMBER 17, 2018 – State the total number of shares of Oracle common stock held as of the close of trading on September 17, 2018. (Must be documented.) If none, write “zero” or “0.” _____				Confirm Proof of Position Enclosed <input type="radio"/>

IF YOU REQUIRE ADDITIONAL SPACE FOR THE SCHEDULE ABOVE, ATTACH EXTRA SCHEDULES IN THE SAME FORMAT. PRINT THE BENEFICIAL OWNER'S FULL NAME AND LAST FOUR DIGITS OF SOCIAL SECURITY/TAXPAYER IDENTIFICATION NUMBER ON EACH ADDITIONAL PAGE. IF YOU DO ATTACH EXTRA SCHEDULES, CHECK THIS BOX. ☐

PART IV – RELEASE OF CLAIMS AND SIGNATURE

YOU MUST ALSO READ THE RELEASE AND CERTIFICATION BELOW AND SIGN ON PAGE [] OF THIS CLAIM FORM.

I (we) hereby acknowledge that, pursuant to the terms set forth in the Stipulation, without further action by anyone, upon the Effective Date of the Settlement, I (we), on behalf of myself (ourselves) and my (our) respective spouses, heirs, executors, beneficiaries, administrators, predecessors, successors, and assigns, in their capacities as such, and any Person(s) claiming (now or in the future) through or on behalf of any of them directly or indirectly, regardless of whether such Lead Plaintiff or Class Member ever seeks or obtains by any means (including, without limitation, by submitting a Claim Form to the Claims Administrator) any distribution from the Net Settlement Fund, that such Person(s): (a) shall have fully, finally, and forever compromised, settled, released, relinquished, waived, dismissed, and discharged each and all of the Released Plaintiffs' Claims (including Unknown Claims) against each and all of the Defendants' Releasees, and shall have covenanted not to sue any of the Defendants' Releasees with respect to any of the Released Plaintiffs' Claims (including any Unknown Claims) except to enforce the releases and other terms and conditions contained in the Stipulation or the Judgment or Alternate Judgment entered pursuant thereto; and (b) shall be forever permanently barred, enjoined, and restrained from bringing, commencing, instituting, asserting, maintaining, enforcing, prosecuting, or otherwise pursuing, either directly or in any other capacity, any of the Released Plaintiffs' Claims (including any Unknown Claims) against any of the Defendants' Releasees in the Action or in any other action or proceeding, in any state, federal, or foreign court of law or equity, arbitration tribunal, administrative forum, or other forum of any kind.

CERTIFICATION

By signing and submitting this Claim Form, the claimant(s) or the person(s) who represent(s) the claimant(s) agree(s) to the release above and certifies (certify) as follows:

1. that I (we) have read and understand the contents of the Notice and this Claim Form, including the releases provided for in the Settlement and the terms of the Plan of Allocation;
2. that the claimant(s) is a (are) Class Member(s), as defined in the Notice, and is (are) not excluded by definition from the Class as set forth in the Notice;
3. that the claimant(s) did **not** submit a request for exclusion from the Class;
4. that I (we) own(ed) the Oracle common stock identified in the Claim Form and have not assigned the claim against any of the Defendants or any of the other Released Defendant Persons to another, or that, in signing and submitting this Claim Form, I (we) have the authority to act on behalf of the owner(s) thereof;
5. that the claimant(s) has (have) not submitted any other claim covering the same purchases of Oracle common stock and knows (know) of no other person having done so on the claimant's (claimants') behalf;
6. that the claimant(s) submit(s) to the jurisdiction of the Court with respect to claimant's (claimants') claim and for purposes of enforcing the releases set forth herein;
7. that I (we) agree to furnish such additional information with respect to this Claim Form as Lead Counsel, the Claims Administrator, or the Court may require;
8. that the claimant(s) waive(s) the right to trial by jury, to the extent it exists, and agree(s) to the

determination by the Court of the validity or amount of this Claim, and waive(s) any right of appeal or review with respect to such determination;

9. that I (we) acknowledge that the claimant(s) will be bound by and subject to the terms of any judgment(s) that may be entered in the Action; and

10. that the claimant(s) is (are) NOT subject to backup withholding under the provisions of Section 3406(a)(1)(C) of the Internal Revenue Code because (i) the claimant(s) is (are) exempt from backup withholding or (ii) the claimant(s) has (have) not been notified by the IRS that he, she, or it is subject to backup withholding as a result of a failure to report all interest or dividends or (iii) the IRS has notified the claimant(s) that he, she, or it is no longer subject to backup withholding. **If the IRS has notified the claimant(s) that he, she, it, or they is (are) subject to backup withholding, please strike out the language in the preceding sentence indicating that the claim is not subject to backup withholding in the certification above.**

UNDER THE PENALTIES OF PERJURY, I (WE) CERTIFY THAT ALL OF THE INFORMATION PROVIDED BY ME (US) ON THIS CLAIM FORM IS TRUE, CORRECT, AND COMPLETE, AND THAT THE DOCUMENTS SUBMITTED HEREWITH ARE TRUE AND CORRECT COPIES OF WHAT THEY PURPORT TO BE.

Signature of claimant

Date

Print claimant name here

Signature of joint claimant, if any

Date

Print joint claimant name here

If the claimant is other than an individual, or is not the person completing this form, the following also must be provided:

Signature of person signing on behalf of claimant

Date

Print name of person signing on behalf of claimant here

Capacity of person signing on behalf of claimant, if other than an individual, e.g., executor, president, trustee, custodian, etc. (Must provide evidence of authority to act on behalf of claimant – see ¶ 10 on page [] of this Claim Form.)

REMINDER CHECKLIST

1. Sign the above release and certification. If this Claim Form is being made on behalf of joint claimants, then both must sign.
2. Attach only ***copies*** of acceptable supporting documentation as these documents will not be returned to you.
3. Do not highlight any portion of the Claim Form or any supporting documents.
4. Keep copies of the completed Claim Form and documentation for your own records.
5. The Claims Administrator will acknowledge receipt of your Claim Form by mail, within 60 days. Your claim is not deemed filed until you receive an acknowledgement postcard. **If you do not receive an acknowledgement postcard within 60 days, please call the Claims Administrator toll free at (877) 354-3810.**
6. If your address changes in the future, or if this Claim Form was sent to an old or incorrect address, you must send the Claims Administrator written notification of your new address. If you change your name, inform the Claims Administrator.
7. If you have any questions or concerns regarding your claim, contact the Claims Administrator at the address below, by email at info@OracleSecuritiesLitigation.com, or by toll-free phone at (877) 354-3810, or you may visit OracleSecuritiesLitigation.com. DO NOT call Oracle or its counsel with questions regarding your claim.

THIS CLAIM FORM MUST BE MAILED TO THE CLAIMS ADMINISTRATOR BY FIRST-CLASS MAIL OR SUBMITTED ONLINE AT ORACLESECURITIESLITIGATION.COM, **POSTMARKED (OR RECEIVED) NO LATER THAN FEBRUARY 3, 2023**. IF MAILED, THE CLAIM FORM SHOULD BE ADDRESSED AS FOLLOWS:

In re Oracle Corporation Securities Litigation
c/o A.B. Data, Ltd.
P.O. Box 173035
Milwaukee, WI 53217

A Claim Form received by the Claims Administrator shall be deemed to have been submitted when posted, if a postmark date on or before February 3, 2023, is indicated on the envelope and it is mailed First Class, and addressed in accordance with the above instructions. In all other cases, a Claim Form shall be deemed to have been submitted when actually received by the Claims Administrator.

You should be aware that it will take a significant amount of time to fully process all of the Claim Forms. Please be patient and notify the Claims Administrator of any change of address.

Exhibit 3

Exhibit 3

**UNITED STATES DISTRICT COURT
NORTHERN DISTRICT OF CALIFORNIA
SAN JOSE DIVISION**

*In re Oracle Corporation Securities
Litigation*

CLASS ACTION

Case No. 18-cv-04844-BLF

**SUMMARY NOTICE OF (I) PENDENCY OF CLASS ACTION AND
PROPOSED SETTLEMENT; (II) SETTLEMENT FAIRNESS HEARING; AND
(III) MOTION FOR ATTORNEYS' FEES AND LITIGATION EXPENSES**

TO: All persons and entities who purchased or acquired the common stock of Oracle Corporation during the period from May 10, 2017 through June 20, 2018, inclusive, and were damaged thereby (the "Class"):

PLEASE READ THIS NOTICE CAREFULLY, YOUR RIGHTS WILL BE AFFECTED BY A CLASS ACTION LAWSUIT PENDING IN THIS COURT.

YOU ARE HEREBY NOTIFIED, pursuant to Rule 23 of the Federal Rules of Civil Procedure and an Order of the United States District Court for the Northern District of California, that the above-captioned litigation (the "Action") has been certified as a class action on behalf of the Class, except for certain persons and entities who are excluded from the Class by definition as set forth in the full printed Notice of (I) Pendency of Class Action and Proposed Settlement; (II) Settlement Fairness Hearing; and (III) Motion for Attorneys' Fees and Litigation Expenses (the "Notice").

YOU ARE ALSO NOTIFIED that the Lead Plaintiff in the Action has reached a proposed settlement of the Action for \$17,500,000 in cash (the "Settlement") that, if approved, will resolve all claims in the Action.

A hearing will be held on January 12, 2023, at 9:00 a.m., before the Honorable Beth Labson Freeman of the United States District Court for the Northern District of California, either in person in Courtroom 3 – 5th Floor of the Robert F. Peckham Federal Building & United States Courthouse, 280 South 1st Street, San Jose, CA 95113, or by telephone or videoconference (in the discretion of the Court), for the following purposes: to determine whether: (1) the proposed Settlement should be approved as fair, reasonable, and adequate; (2) the Action should be dismissed with prejudice against Defendants, and the Releases specified and described in the Stipulation and Agreement of Settlement dated June 23, 2022 (and in the Notice), should be granted; (3) the proposed Plan of Allocation should be approved as fair and reasonable; and (4) the application of Lead Counsel for an award of attorneys' fees of 20% of the Settlement Fund (or \$3,500,000, plus interest) and payment of litigation expenses of up to \$900,000 from the Settlement Fund, which may include the expenses of Lead Plaintiff directly related to its representation of the Class, should be approved.

If you are a member of the Class, your rights will be affected by the pending Action and the Settlement, and you may be entitled to share in the Settlement Fund. If you have not yet received the Notice and Claim Form, you may obtain copies of these documents by contacting the Claims Administrator at *Oracle Securities Litigation*, c/o A.B. Data, Ltd., P.O. Box 173035, Milwaukee, WI 53217; (877) 354-3810; or info@OracleSecuritiesLitigation.com. Copies of the Notice and Claim Form can also be downloaded from the website maintained by the Claims Administrator, OracleSecuritiesLitigation.com.

If you are a member of the Class, in order to be eligible to receive a payment under the proposed Settlement, you must submit a Claim Form *postmarked* (if mailed), or online, no later than February 3, 2023. If you are a Class Member and do not submit a proper Claim Form, you will not be eligible to share in the distribution of the net proceeds of the Settlement but you will nevertheless be bound by any judgments or orders entered by the Court in the Action.

If you are a member of the Class and wish to exclude yourself from the Class, you must submit a request for exclusion such that it is *received* no later than December 22, 2022, in accordance with the instructions set forth in the Notice. If you properly exclude yourself from the Class, you will not be bound by any judgments or orders entered by the Court in the Action and you will not be eligible to share in the proceeds of the Settlement.

Any objections to the proposed Settlement, the proposed Plan of Allocation, or Lead Counsel's motion for attorneys' fees and reimbursement of expenses must be filed with the Court no later than December 22, 2022, in accordance with the instructions set forth in the Notice.

Please do not contact the Court, the Clerk's office, Oracle, or its counsel regarding this notice. All questions about this notice, the proposed Settlement, or your eligibility to participate in the Settlement should be directed to Lead Counsel or the Claims Administrator.

Inquiries, other than requests for the Notice and Claim Form, should be made to Lead Counsel:

BERNSTEIN LITOWITZ BERGER & GROSSMANN LLP
John Rizio-Hamilton, Esq.
1251 Avenue of the Americas
New York, NY 10020
(800) 380-8496 (toll free)
settlements@blbglaw.com

Requests for the Notice and Claim Form should be made to:

Oracle Securities Litigation
c/o A.B. Data, Ltd.
P.O. Box 173035
Milwaukee, WI 53217
(877) 354-3810 (toll free)
OracleSecuritiesLitigation.com

By Order of the Court