

Securities Class Action Services is pleased to present the "SCAS 50" for the year 2008. The SCAS 50 lists the top 50 plaintiffs' law firms ranked by the total dollar amount of final securities class action settlements occurring in 2008 in which the law firm served as lead or co-lead counsel.

The SCAS 50 for 2008

| Rank | Law Firm | Settlement Total | # of Settlements | Average |
|------|---|------------------|------------------|---------------|
| 1 | Bernstein Litowitz Berger & Grossmann | \$711,950,000 | 11 | \$64,722,727 |
| 2 | Barroway Topaz Kessler Meltzer & Check | \$536,150,000 | 15 | \$35,743,333 |
| 3 | Coughlin Stoia Geller Rudman & Robbins | \$484,388,702 | 29 | \$16,703,059 |
| 4 | Labaton Sucharow | \$380,710,508 | 12 | \$31,725,876 |
| 5 | Grant & Eisenhofer | \$326,850,000 | 3 | \$108,950,000 |
| 6 | Nix, Patterson, & Roach | \$325,950,000 | 3 | \$108,650,000 |
| 7 | Milberg | \$253,485,000 | 13 | \$19,498,846 |
| 8 | Chitwood Harley Harnes | \$154,650,000 | 4 | \$38,662,500 |
| 9 | Glancy Binkow & Goldberg | \$150,400,000 | 4 | \$37,600,000 |
| 10 | Bernstein Liebhard | \$141,858,000 | 5 | \$28,371,600 |
| 11 | Cohen Milstein Sellers & Toll | \$129,000,000 | 8 | \$16,125,000 |
| 12 | Spector Roseman Kodroff & Willis | \$110,600,000 | 3 | \$36,866,667 |
| 13 | Berger & Montague | \$95,567,500 | 5 | \$19,113,500 |
| 14 | Barrack, Rodos & Bacine | \$78,000,000 | 4 | \$19,500,000 |
| 15 | Berman DeValerio | \$66,600,000 | 2 | \$33,300,000 |
| 16 | Kohn Swift & Graf | \$65,000,000 | 1 | \$65,000,000 |
| 16 | Lite, DePalma, Greenberg & Rivas | \$65,000,000 | 1 | \$65,000,000 |
| 16 | Trujillo Rodriguez & Richards | \$65,000,000 | 1 | \$65,000,000 |
| 19 | Wolf Haldenstein Adler Freeman & Herz | \$61,900,000 | 5 | \$12,380,000 |
| 20 | Bouchard Margules & Friedlander | \$41,028,194 | 1 | \$41,028,194 |
| 21 | Gold Bennett Cera & Sidener | \$40,000,000 | 1 | \$40,000,000 |
| 22 | Rosenthal, Monhait & Goddess | \$33,250,000 | 2 | \$16,625,000 |
| 23 | Stull Stull & Brody | \$31,800,000 | 3 | \$10,600,000 |
| 24 | Harwood Feffer | \$29,750,000 | 2 | \$14,875,000 |
| 25 | Pomerantz Haudek Block Grossman & Gross | \$28,500,000 | 2 | \$14,250,000 |
| 26 | Kaplan Fox & Kilsheimer | \$26,099,000 | 2 | \$13,049,500 |
| 27 | Murray, Frank & Sailer | \$22,300,000 | 4 | \$5,575,000 |
| 28 | Nobel Izard | \$21,500,000 | 1 | \$21,500,000 |
| 29 | Horwitz, Horwitz & Paradis | \$20,774,322 | 2 | \$10,387,161 |
| 30 | Lowey Dannenberg Cohen & Hart | \$18,500,000 | 1 | \$18,500,000 |
| 31 | Kantrowitz Goldhamer & Graifman | \$18,000,000 | 1 | \$18,000,000 |
| 32 | Kahn Gauthier Swick | \$15,530,000 | 3 | \$5,176,667 |
| 33 | Dietrich & Arleo | \$15,500,000 | 1 | \$15,500,000 |
| 34 | Schoengold Sporn Laitman & Lometti | \$15,000,000 | 1 | \$15,000,000 |
| 35 | Rigrodsky & Long | \$14,300,000 | 1 | \$14,300,000 |
| 36 | Scott & Scott | \$12,950,000 | 2 | \$6,475,000 |
| 37 | Federman & Sherwood | \$12,575,000 | 1 | \$12,575,000 |
| 38 | Weiss & Lurie | \$12,500,000 | 2 | \$6,250,000 |
| 39 | Paskowitz & Associates | \$8,250,000 | 1 | \$8,250,000 |
| 40 | Kirby McInerney | \$7,800,000 | 2 | \$3,900,000 |
| 41 | Lieff Cabraser Heimann & Bernstein | \$7,750,000 | 1 | \$7,750,000 |
| 42 | Shuman Law Firm | \$7,400,000 | 1 | \$7,400,000 |
| 43 | Saxena White | \$7,230,000 | 2 | \$3,615,000 |
| 44 | Cohn Liffand, Pearlman, Hermann & Knopf | \$6,900,000 | 1 | \$6,900,000 |
| 44 | Harold B. Obstfeld, P.C. | \$6,900,000 | 1 | \$6,900,000 |
| 46 | Edgar Law Firm | \$6,875,000 | 1 | \$6,875,000 |
| 46 | Shepherd Finkelman Miller & Shah | \$6,875,000 | 1 | \$6,875,000 |
| 48 | Sarraf Gentile | \$6,200,000 | 2 | \$3,100,000 |
| 48 | Shalov Stone Bonner & Rocco | \$6,200,000 | 2 | \$3,100,000 |
| 50 | Sanford Wittels & Heisler | \$5,234,277 | 1 | \$5,234,277 |

Firms by Settlements

| Rank | SCAS 50 Rank | Law Firm | Settlement Total | # of Settlements | Average |
|------|--------------|--|------------------|------------------|--------------|
| 1 | 3 | Coughlin Stoia Geller Rudman & Robbins | \$484,388,702 | 29 | \$16,703,059 |
| 2 | 2 | Barroway Topaz Kessler Meltzer & Check | \$536,150,000 | 15 | \$35,743,333 |
| 3 | 7 | Milberg | \$253,485,000 | 13 | \$19,498,846 |
| 4 | 4 | Labaton Sucharow | \$380,710,508 | 12 | \$31,725,876 |
| 5 | 1 | Bernstein Litowitz Berger & Grossmann | \$711,950,000 | 11 | \$64,722,727 |

Firms by Settlement Average (*Firms had to have a minimum of 3 settlements)

| Rank | SCAS 50 Rank | Law Firm | Settlement Total | # of Settlements | Average |
|------|--------------|---------------------------------------|------------------|------------------|---------------|
| 1 | 5 | Grant & Eisenhofer | \$326,850,000 | 3 | \$108,950,000 |
| 2 | 6 | Nix, Patterson, & Roach | \$325,950,000 | 3 | \$108,650,000 |
| 3 | 1 | Bernstein Litowitz Berger & Grossmann | \$711,950,000 | 11 | \$64,722,727 |
| 4 | 8 | Chitwood Harley Harnes | \$154,650,000 | 4 | \$38,662,500 |
| 5 | 9 | Glancy Binkow & Goldberg | \$150,400,000 | 4 | \$37,600,000 |

Methodology

We created the SCAS 50 using data from the SCAS database, which tracks, among many other things, federal and state shareholder class actions. We also contacted each law firm to seek confirmation of the settlement data pertaining to that firm. The SCAS 50 does not include data on ERISA or derivative lawsuits.

The SCAS 50 reflects only those final settlements that resulted in the creation of a settlement fund on behalf of shareholders. Cases which resulted in no settlement fund being created, but instead had only non-monetary settlement terms (such as corporate governance changes, changes in the terms of a merger, etc.) are not included. Further information on such settlements can be found in the SCAS database.

The SCAS 50 credits law firms that served as lead or co-lead counsel in a case with the entire settlement fund, regardless of how many other firms served as lead or co-lead counsel in the case. Thus, for a settlement of \$1,000,000 dollars where there were two lead counsel, the SCAS 50 credits both law firms with a \$1,000,000 settlement rather than dividing the settlement fund in half. For purposes of this report, law firms are considered to be lead or co-lead counsel if they are identified as such in the notice of settlement distributed to shareholders.

Terminology

SETTLEMENT TOTAL is the total dollar value of all final settlements occurring in 2008 in which the law firm served as lead or co-lead counsel, and where a settlement fund resulted.

of SETTLEMENTS is the total number of final settlements occurring in 2008 in which the law firm served as lead or co-lead counsel, and where a settlement fund resulted.

AVERAGE is the SETTLEMENT TOTAL divided by the # of SETTLEMENTS.

For further information, please contact Adam Savett,
 Director of Securities Class Action Services, at
 (301) 556-0176 or via email adam.savett@riskmetrics.com