ALM LAW.COM

New York Law Tournal

LITIGATION DEPARTMENTS OF THE YEAR (CLASS ACTION FINALISTS): BERNSTEIN LITOWITZ BERGER & GROSSMANN

Hannah Ross, Bernstein Litowitz Berger & Grossmann, partner and member of the firm's Executive Committee and Board, answered the questions.

What are some of the department's most satisfying successes of the past year and why?

Our team continues to litigate appeals related to the historic Tesla corporate governance decision on behalf of shareholders, in which the Delaware Court of Chancery rescinded Elon Musk's entire \$56 billion compensation package at the request of a Tesla stockholder represented by BLB&G. This is the largest shareholder victory in history.

We also won back-to-back victories before the U.S. Supreme Court, securing dismissals of appeals by NVIDIA and Facebook/Cambridge Analytica in two high-profile securities class actions. In both cases the Supreme Court dismissed the tech giants' appeals as "improvidently granted"—an outcome the court rarely invokes—



ensuring that these significant shareholder lawsuits will proceed toward trial on the merits. It's very rare for securities class action cases to go before the Supreme Court, and for a firm to be the lead counsel in two such cases at the same time, achieving two successful results one month apart, is completely unprecedented.

A prospective client in crisis calls and asks why your team should be retained. What is your answer?

BLB&G is the nation's leading shareholder litigation firm, with an unparalleled record of success in securities and corporate governance cases. Over the past year alone, we secured hundreds of millions for investors—part of more than \$40 billion recovered since 1983—and consistently

CLASS ACTION FINALISTS

achieved results far exceeding industry averages. The skill and experience of our litigators is demonstrated by the fact that over 80% of our securities cases survive defendants' motions to dismiss, as well as firm's remarkable success prosecuting complex cases to trial - including the over \$800 million recovered at trial on behalf of shareholder of Fannie Mae and Freddie Mac. But numbers only tell part of the story. When a client is in crisis, we move quickly, listen closely, and communicate clearly at every stage. Our team is built to provide highly personalized, professional advocacy, focusing strictly on each client's unique needs and goals. We've earned our reputation as the go-to firm in this field because we combine unmatched courtroom results with a commitment to client service that is every bit as rigorous as our legal strategy.

What traits do you respect most in opposing firms and lawyers?

The best litigation is hard-fought but fair. We have the greatest respect for opposing counsel who combine zealous advocacy with integrity, honesty, and professionalism. You can disagree vigorously on the law and facts, but still deal with each other straight, honor your word, and

treat everyone—clients, courts, and adversaries alike—with respect. Those traits not only elevate the profession, they also make the process work the way it's supposed to.

What is the firm doing to ensure that future generations of litigators are ready to take the helm?

We have a formal mentoring program at BLB&G that helps lawyers navigate their progression from associate to counsel to partner. The program ensures that each lawyer has a dedicated mentor at every stage of their career. It also includes training sessions and modules offering career advice, guidance on working with partners and clients, and tools for developing outstanding legal skills. Now in place for over four years, the program is a cornerstone of associate development and internal relationship-building. Just as importantly, we pride ourselves on making sure our junior attorneys get real, substantive experience early in their careers-meeting with clients, negotiating with defense counsel, taking and defending depositions, and playing active roles in trials. We believe the best way to prepare the next generation of litigators is to trust them with meaningful responsibility and to give them the tools, mentorship, and opportunities to excel.