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June 22, 2023

Vice Chancellor Morgan T. Zurn
Court of Chancery
New Castle County
Leonard L. Williams Justice Center
500 North King Street
Wilmington, DE 19801



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RE: Case #2023-0215-MTZ (OBJECTION TO SPECIAL MASTER AMATO'S RECCOMENDATION TO THE COURT OF CHANCERY REGARDING OBJECTION LETTERS AND THE PROPOSED SETTLEMENT OFFER)

Dear Honorable Vice Chancellor Zurn,

I have sent a total of six (6) letters of correspondence regarding this case (2023-0215-MTZ), and this will be my final correspondence until you make your ruling regarding the same. This morning I have heard some summaries of Special Master Amato's recommendation to you regarding this case and quite frankly I am puzzled at her recommendations. I have not read her recommendation in its entirety and do not have time to do so, so I am basing it on the summarizations I have listened to on my way to work. Quite frankly, I do not have the time to read it all if I am to submit a timely objection. I am basing it mostly on her closing remark that 2,850 objectors have not put forth one legal objection that holds merit towards this case "essentially" and to approve the class action settlement as proposed by AMC and the Allegheny Attorneys.

Personally, I am very disappointed and feel somewhat offended that out of 2,850 objections there wasn't at least one valid reason to even question this settlement in her opinion. I know that I personally have put forth a multitude of reasons why not only should this settlement offer be denied, but the entire settlement offer should also be questioned and examined for its merit and standing before this court. Regardless of my opinions and feelings about her report to you, I will restate my objections and present them to you directly for your review and consideration prior to your ruling.

I will try and make this objection to her recommendation to you as short and to the point as possible. How she derived her recommendations flies in the face of overwhelming evidence that this entire class action case brought forth by Allegheny and then the subsequent agreement to a settlement offer between AMC and Allegheny reeks of corruption and possible civil and criminal wrongdoing! The evidence presented by me, and a multitude of other objectors is clear and unambiguous to the above statement and proves that statement to be true beyond any reasonable doubt!

This case is clearly flawed and is suspect of underhanded dealings by the AMC Executives, Antara Capital, Citigroup. It also appears that now even the Plaintiff and their attorneys are suspect in the

matter before you. The plaintiff's attorneys haven't represented me or any of the other 2,849 objectors in any manner, shape or form! In fact, they are vehemently opposed to every objection we have put forth and argue against it. It's like having the prosecuting attorney as your defense counsel. How can they even be considered to represent our best interest? They may as well be AMC's attorneys, because I can represent myself better than they can.

The bottom line is they aren't giving me or the other objectors any form of proper representation and that is why I have signed a petition that will be put forth by Bubbie Gunter and read by Rose Izzo's attorney in court to seek them as my counsel. Clearly, the Plaintiff's attorneys don't represent my interests or desired outcome in this case, and they are in fact detrimental to the AMC common shareholder class of objectors. In fact, it is my opinion that they have absolutely no business even entering your courtroom for the hearing on June 29, 2023, if they are proven to not have "class status".

Some of the Special Master's reasoning was that a good portion of the objectors used other peoples' objections as a blueprint and copied them. Simply because they copied them doesn't make them irrelevant or invalid, in fact in my opinion it makes them more credible and gives them more standing in the court, because now a lot of people concur with the original authors conclusions and objections. Ask yourself the following question, when more than one witness testifies to the same fact, does that not give that testimony more credibility? I think so and when numerous people sit on a witness stand and testify to the same fact, it certainly puts great sway in the jury's or judges' decision or at least it should.

Well, the same logic should apply with these similar objection letters! These similar objections are based in sound reasoning, common sense and the <u>LAW</u>! Therefore, why should they not send a letter of objection citing someone else's objections if they agree with them? It is a reaffirmation of those objections and should give them more weight and standing to be heard and presented to the court for consideration.

As for me and my wife Sandra, we submitted our own numerous objections accompanied by over 40 different foot notes of references to definitions and laws supporting our multitude of objections based in *fact, common sense, sound mathematical principles and the law!* The first two letters I sent and were registered on the court docket were a summary of our investment in AMC Stock and why we did it and what we believed to be true as to why this investment was sound and why it has been the most manipulated stock on the U.S. Stock Market in Wall Street history.

The next two letters were my original objection letter and then a revision/addendum to my objection letter that was submitted to the plaintiff's attorney all prior to the May 31, 2023, deadline. I do not know if the addendum was considered or not, since it was my second submittal and only one would be accepted per your order. The fifth letter was sent to the same plaintiff's email, but past the deadline.

The subject of that letter involved the distribution of the post cards notifying "all" AMC shareholders about this case and the total failure of AMC to comply with your order and all the anomalies associated with this issue. The sixth and final letter I sent went directly to Special Master Amato's business email address, because the plaintiff's attorneys email address was removed, and I wanted to make sure she received it. I asked her to forward it to you as well and I don't know if she did forward it or whether she even considered it in her decision and recommendation to you. So, I will include it in this direct letter to the court.

This letter summarizes all the correspondence that I have submitted to the Special Master regarding this class action lawsuit, and I am going to summarize all those letters for you and my reasons why I feel her recommendation is flawed and should not be considered in your final judgement regarding this case. While I am not an attorney or well versed in the rule of law and how it applies to the Court of Chancery in Delaware, I find it very hard to believe that not a single objection of the 2,850 objectors' submissions have merit or standing in this case and should not be considered according to the Special Master.

As I stated, I am not well versed in the rule of law, but there were plenty of people that submitted objections that are or were attorneys, and they agree with many of the objections that I listed. Therefore, I can only conclude that many of my objections do have merit at least in their eyes and should be considered relevant to this case and given merit and standing for your review. In fact, it is my opinion that I have more standing in this case than the plaintiffs do based on the number of shares that my wife and I hold vs the plaintiffs for the simple fact that we have much more to lose monetarily than they do. Therefore, my arguments should have a higher consideration than their arguments regarding a settlement or other potential ruling.

Additionally, I just heard that you have put out a question requesting the plaintiffs (Allegheny and Mr. Franchi) provide proof that they even hold AMC Common Stock shares to be eligible to participate as members of the class. How is that even possible they were allowed to submit a case before your court, and it allowed to progress to this stage, and they might be ineligible to be part of the class? If this is found to be true, this should raise a multitude of <u>"Red Flags"</u> about the intent of this entire case and who it was truly meant to benefit. As I stated in my previous letters and have reaffirmed in this letter, it isn't going to benefit the majority AMC Common Stock Shareholders!

That being said, I will restate my litany of objections and reasoning why this settlement offer should not be approved based on my research and supporting evidence. If you wish me to forward all of my correspondence to you for your personal review, I will be more than happy to do so, but it is numerous, and I do not have the money to send it to the Clerk of Court to have it all registered on the docket. If you would waive those charges, I will be more than happy to print it out and send it to the court express mail or I can email to you at an email address of your choosing.

\*\*\*\*\*UPDATE #1: Below I will list my reasons why this settlement should not be approved; the reverse split and combination of APE and AMC shares should be nullified along with the further dilution of AMC stock. The first submission below is a summary of objections and requests to the court that are copied from my 38-page original objection letter to the Special Master. This letter was extremely detailed with foot notes, charts and other data supporting my facts, but I did not include them. They were submitted to the Plaintiff's attorneys email address if you want to review them.

## **SUMMARY OF OBJECTIONS**

 APE shares are <u>illegal</u> and were created without the approval of the AMC Common Stockholders and this court should nullify and void this entire lawsuit based on the facts I have presented in this objection letter. In addition, the APE shares should be dissolved, and the value returned to the AMC Common shares or another remedy acceptable to the AMC Common Stock

- Shareholders. (\*\*\*\*NOTE: This statement is based on Delaware State Code Title 8 and the NYSE Corporate Manual Rules referenced in my original objection letter).
- 2. Ape shares were a <u>poison pill</u> to take control of AMC out of the hands of the majority shareholders (Retail Investors who own 90% of the common stock shares or more).
- 3. The deal to sell APE shares to Antara Capital LP for about \$0.60 in exchange for some debt cancellation and a guarantee of a <u>"quid pro quo"</u> vote to ensure that the common stock shareholders could not win any proxy vote was <u>illegal</u>. (1 for 10 reverse split, combination of APE and AMC shares and dilution of the new common shares by 400 million). Therefore, this court should <u>nullify</u> any vote involving APE shares.
- 4. The proposed class action settlement between plaintiffs and defendant appears to be a money grab for the plaintiffs' attorneys of \$20 million dollars. (\*\*\*\*\*Update: Now their entire standing is in question whether they are part of the class).
- 5. The settlement of 1 additional AMC share for every 7.5 AMC shares owned (post reverse split) is woefully inadequate to make up for the harm and losses that the distribution of the APE shares caused to the AMC Common Stock Shareholders.
- 6. CEO Adam Aron and the Board of Directors grossly violated <u>"all"</u> of their primary <u>Fiduciary</u>

  Duties including the <u>Duties of Loyalty</u>, <u>Obedience</u>, <u>Care</u>, <u>Candor</u>, <u>Good Faith & Fair Dealing</u>, <u>etc.</u>
- 7. The lack of a <u>bona-fide share count</u> to prove the existence (or not) of naked shorting and counterfeit shares prior to any settlement is imperative and is a must before any possible resolution to this case as I explained in detail in this letter.
- 8. The need to expedite this settlement between the defendants and the plaintiffs after the plaintiffs drafted a valid lawsuit against AMC is extremely suspect of malfeasance.
- 9. To add insult to injury and all of the above examples of fiduciary negligence and misconduct, the fact that there is overwhelming evidence of <u>"BILLIONS"</u> of (Synthetic, Naked, Counterfeit, etc.) shares and criminal manipulation of AMC and APE stock and nothing of substance has been done to investigate it until now in your courtroom is very disturbing to me and 3.8 million AMC Shareholders. I sent several emails to AMC Investor Relations to complain about this alleged corruption in AMC and APE Stock. The final email I copied the SEC and the DTCC and the SEC did acknowledge receipt of my email.

These emails and my letter to the court explaining these examples are on the court record and if necessary, I can send them again if requested by the Special Master. John Merriweather (head of Investor Relations) and CEO Adam Aron brushed off my complaints and were not interested in investigating any of them as is shown by his replies to my emails. This is another example of gross fiduciary negligence, and it needs to be addressed by this court. Below is a brief description, links and proof of these counterfeit financial instruments being created and further details are located in Foot Note #34. This is why a bona-fide **share count** is absolutely necessary or a share recall of all "Short" positions of AMC and APE shares prior to any type of settlement in this class action lawsuit.

By my calculations and the recorded data, there are a <u>"PROVEN 1.5 BILLION"</u> total unauthorized AMC shares or "equivalents" used by Market Makers to transfer FTDs after the T+35-day closure window using the Crypto Market and the Brazilian Stock Exchange. These AMC crypto stokens and AMC BDR derivatives were used as "false locates" to reset the clock on these FTD's and create a perpetual flow of Naked Shorts. <a href="https://www.linkedin.com/posts/canfxguru\_you-need-to-understand-the-ftx-debacle-even-activity-6997040821044736000-aJN7/">https://www.linkedin.com/posts/canfxguru\_you-need-to-understand-the-ftx-debacle-even-activity-6997040821044736000-aJN7/</a>

10. The absolute denial of synthetic shares in the face of overwhelming <u>"PROOF"</u> of billions of them by CEO Adam Aron, the Board of Directors and John Merriweather is appalling and criminal in my opinion. The Brazilian Swap Contracts/BDR's have Citigroup's fingerprints on them. Citigroup also had a large number of short positions in AMC Stock and was highly involved with AMC and creation of the APE shares (Operation Popcorn- Foot Note #35) FTX, Bittrex & Binance are the culprits with the AMC Tokenized shares.

Simple math says that these numbers are impossible if AMC has 516 million shares in their float. Even the current reporting of owners of the AMC float adds up to about 120% with retail owning 90% or more and insiders and institutions owning about 30% for a total of 120%, how is this even possible? Why isn't there an investigation into these outlandish numbers? The math doesn't add up no matter how you crunch the numbers, and this is why I believe the reports about the AMC float and market cap numbers are all over the spectrum lately. The market makers, brokers and AMC have no idea how many shares have been created out of "thin air"! This is why in my opinion the numbers of shares, market cap and share price is different depending on what source you are using to get this information from.

CEO Adam Aron gave us access to an App operated by Say Technology that allowed us to verify our shares through our brokerage accounts. Using scientific polling to an accuracy or margin of error of less than 1% these were the figures and how they were tabulated. 63,000 AMC Shareholders registered their brokerage accounts to this App and recorded over 68 million shares. At that time, there were approximately 4 million shareholders according to CEO Adam Aron and these numbers extrapolated to an average of 1,000 shares per shareholder and a total of 4 "Billion" AMC shares owned at the time. I created a YouTube video explaining in detail how my calculations were made, and I will attach the link here. Until the question of "SYNTHETIC SHARES" is resolved, it is my opinion that the "Status Quo" order needs to remain in place and no settlement should be approved by this court. This video was posted May 8, 2022, and it is about 10 minutes long. https://youtu.be/Keu9jYuwBYM

And finally, the latest reports from Computershare (38) of authentic direct registered shares shows an average of over 4,000 shares direct registered by retail shareholders. The calculations are tallied as shown: 204,700,000 registered shares - 140,000,000 shares held by institutions = 64,000,000 held by retail. Divide 64 million by 14,800 Computershare AMC accounts and that equals over 4,000 shares on average held by each Computershare Retail Shareholder. These are approximations of course but, in my belief, very accurate, because this is certified data from Computershare and institutional filings with the SEC. If you take that 4,000 average shares held and multiply it by 3.8 million shareholders, you get about 15 billion AMC common shares. That is 30 times the actual authorized shares issued by AMC. Clearly basic math and the available data just isn't adding up to the numbers being reported by our CEO Adam Aron and the stock market of 516 million AMC common shares issued to the float. I personally believe the total number of shares is somewhere between my 4 billion number calculated over a year ago and this latest 15 billion number, because people have been continuously buying the dip for the last year. Many people believe it is close to 10 billion shares based on other calculations and data. As I stated numerous times in this objection letter, if these numbers are even remotely correct, the amount of malfeasance and criminal activity that will be exposed in the stock market and Wall Street will be unbelievable and the repercussions will be unknown.

Therefore, I pray that the court will have the courage to investigate our objections and charges completely prior to any settlement agreement based on the overwhelming evidence that I have provided in this objection letter and summary of events over the last two years or more. I am sure many other objection letters will state similar facts as mine and other issues that I did not address. Between all of the objection letters and similar facts I believe a clear picture of fiduciary negligence and possible criminal conspiracy on the part of our CEO Adam Aron, the Board of Directors and other financial institutions will be proven beyond a reasonable doubt to this court.

## REQUESTS TO THE COURT

- Declare the creation of APE shares <u>illegal</u> because CEO Adam Aron and the AMC Board of
  Directors had no authority from the shareholders to create any additional shares that affected
  the underlying voting rights of the AMC common stock shareholders without a vote from those
  same shareholders approving their creation. Additionally, the NYSE did not follow the rules of
  their own company manual when they allowed the APE shares to be listed and traded on their
  exchange.
- 2. Declare the vote for the 1 for 10 reverse split, combination of AMC and APE shares and further dilution null and void, because the APE shares are <u>illegal</u>. Additionally, whether declared <u>illegal</u> or not, the APE shares should have had no voting rights attached to them, because they are preferred shares, they were never approved by a vote of the AMC common stock shareholders and there was an <u>illegal</u> "quid pro quo" voting arrangement between Antara Capital and CEO Adam Aron. As well as a "mirrored" voting provision with the APE share Depositary "Computershare", which made the ability of the common stockholders to vote down this proposal nearly impossible. <u>The vote was preordained and rigged plain and simple!</u>
- 3. Mandate a <u>bona fide share count</u> of all shareholders of AMC and APE shares and the quantity of shares they have in their possession at this time. It must be made available for inspection by this court and "all" members of the class in order to verify the accuracy of CEO Adam Aron's claim that there are <u>"No Synthetic Shares"</u> when there is so many examples of evidence to the contrary that shows <u>"BILLIONS"</u> of AMC shares being created over and above the authorized float of AMC and APE shares. Prior to this question being answered once and for all, there can be no accurate or fair settlement possible.
- 4. I believe I have put forth ten (10) very valid objections to this court why the proposed settlement or any settlement for that matter proposed by CEO Adam Aron and The AMC Board of Directors is unacceptable to me. I also have made three reasonable requests of this court that I believe need to be implemented prior to any settlement regarding this case. The main requests being determining the legality of the issuance of the APE shares; canceling the results of the latest proxy vote and the 1 for 10 reverse split specifically; perform an accurate *share count* of AMC common and APE shares or a share recall of all shorted AMC and APE shares. CEO Adam Aron and the Board of Directors owe the 3.8 million shareholders detailed explanations of what has transpired with AMC and APE shares over the last two and one-half years. I feel that prior to any settlement offer being approved these requests need to be ordered and the pertinent questions answered. If further discovery is required, then the case needs to be continued until all the questions are satisfactorily answered.
- 5. In closing Honorable Vice Chancellor Zurn, I would hope and pray that this court will accept my objections and requests in good faith because I have presented them in good faith and with the best intent to be true and accurate. Lastly, I want to personally thank you for your honesty and integrity regarding this matter before your court and allowing the voices and the objections of

3.8 million AMC Retail Investors to be heard before your court and allowing us to opt out of this class action settlement between the Defendants and Plaintiffs in this case.

\*\*\*\*UPDATE #2: These were the objections that I submitted to the Vice Chancellor on my original objection letter and I will list the follow objections that I submitted on the three follow up letters to the Special Master based on further evidence revealed after I submitted these original ten objections and 5 requests after the May 31, deadline because of the release of discovery information and even your questions regarding the legitimacy of the plaintiffs to be considered part of the class in the very lawsuit and subsequent settlement offer proposed before this court. Below are my additional objections from a second letter to the Special Master Submitted timely on May 30, 2023.

ADDITONAL OBJECTIONS BASED ON NEW EVIDENCE AND DISCOVERY

A. The plaintiffs' attorneys will benefit tremendously if the request of payment for their services is awarded in the amount of <u>\$20 million dollars!</u> This windfall payment is for bringing this class action case and offer of settlement before the court that actually harms the class and their investment. How does this settlement offer show their capability to represent the class in this case? If anything, it shows why they shouldn't!

- B. Three benefits to CEO Adam Aron and AMC:
  - a. CEO Adam Aron and his illegally rigged vote that was negotiated behind closed doors with and an illegal quid pro quo agreement with Antara Capital to vote the shares as directed by him to skew the outcome will go through by default. Resulting in a 90% reduction of our shares from a 1 for 10 reverse stock split and combination of APE and AMC common shares and 400 million additional AMC shares to dilute a 150 million share float.
  - b. CEO Adam Aron will be able to take control of the company from the majority Retail Investors if he offers enough of these 400 million shares to a single buyer.
  - c. Adam Aron, the AMC Executive Board and his Executive Team will get a "hold harmless" clause in the agreement and it will give them immunity from future prosecution or litigation as a result if the settlement is approved. If approved, we won't be able to pursue the illegal issuance of APE shares, fiduciary negligence or criminal conspiracy, etc. on their part.
- C. Short sellers and naked short sellers get to close 90% of their AMC and APE short positions the moment the stocks are reverse split and combined. (0% of all FTDs disappear and are written off instantly. Then the increased share price post reverse split will allow those same bad actors the ability to further short the new AMC shares due to an increased margin of 90% from where the share price is currently.
- D. Benefits of this settlement offer to the class: **NOT A DAMN THING!** We will actually take a loss by a decreased share price and further dilution of our investment when the 7 million additional shares are issued to our accounts. We will be responsible to pay a \$20 million dollar windfall to the plaintiffs' attorneys for a poorly executed and substandard settlement offer too and then AMC gets further dilution and a get out of jail free card! Where do I sign? **Not a chance!**

I am ready to accept the outcome and our fate regarding this case no matter the outcome. I place my fate in your competent hands to do what is right and just in your eyes and the eyes of the law. And if I am to believe in the premise of Lady Justice; her eyes blinded by a cloth, so they do not prejudice her decision, her scales balanced and held true and her sword at her side to mete out punishment, then I believe I will be willing to accept your decision as I believe the rest of the AMC Retail Investors will too.

So far Vice Chancellor Zurn, you have been a great example of "Lady Justice" and all that she personifies by your fairness handling this case. And if we lose this case and ultimately our investment, I am ok with that because all that will happen to me is I will have to go back and punch the time clock a little bit longer until I retire or die. That has been my lot in life for 40 years and a few more won't bother me one bit. I will continue to do it as long as is required to make ends meet and provide for my family.

However, if they lose and get vanquished from the 1% club, they might actually have to do an honest day's work to make a living! I don't think they would be able to handle it! That would be the best punishment of all to strip them of their stolen wealth and see them standing behind a cash register in Walmart for 8 hours a day or flipping burgers at McDonalds eking out a living. That would be a fair and just punishment meted out by the sword of Lady Justice for their criminality.

I will summarize my objections and requests to this court one more time below. It is my opinion and the opinion of many others who are part of the class in this case that <u>THE REAL ISSUE</u> before this court isn't the settlement offer between the defendants and the plaintiffs or the class they are trying to represent. <u>THE REAL ISSUE</u> is whether or not AMC and the bad actors can escape from the grip of the Apes who swooped in and rescued AMC from the grip of the predatory short sellers and now naked short sellers are trapped in a capitalism of their own making, and it might cost them billions of dollars to escape from their own trap. AMC does not like that fact that we have a firm grip on their company. I believe they are using your court and this class action case in a <u>"quasi legal"</u> way to slip out of that grip, and this class action case is a sham to get immunity from litigation and prosecution, help their hedge fund pals get rid of their illegal naked short positions and pay the plaintiffs' attorneys \$20 million dollars for their troubles creating this sham legal argument. They are abusing this court and the class that is supposedly being represented. However, it may be working against them. That is how I see it Your Honor and I have listed my requests and objections below.

However, before this case can move forward and the status quo order lifted, and a settlement offer be considered. And before AMC and the naked short sellers can escape our grip by allowing this settlement and the proxy vote be approved it is my opinion that the court must ask itself the first six questions below and determine their standing and merit before this court. If any of these six questions are found to be legitimate and have merit, then there can be no offer of settlement approved and the case must be dismissed or held in status quo until those questions can be resolved satisfactorily.

Then and only then can the seventh question regarding the terms of this settlement offer be addressed. Then the court must ask itself that question prior to any approval of the settlement offer. If any of those terms regarding the terms of the settlement are questionable or illegitimate or have no merit, then the settlement and the terms of the latest proxy vote must be denied too. Finally, if this settlement is approved it is my intent to opt out of it as stated in my first objection letter. Below are the six questions for the court to ask itself and determine their standing and merit:

- 1. Does the failure of the delivery of the post card in sufficient time to notify members of the class to research 900 pages of discovery and formulate an objection letter to opt out of this settlement offer based in law warrant a time extension of this case past the May 31, 2023, deadline to allow an objection letter to be formulated? Should the court push the June 29, 2023, hearing date into July or August depending on the Vice Chancellor's docket schedule?
- 2. Does the failure of the post card delivery indicate that there is an unknown number of synthetic/counterfeit shares in the market and warrant a <u>share count</u> of shares held by all beneficial and direct registered AMC Common Stock Shareholders prior to the approval of any settlement?
- 3. How can this or any settlement offer be negotiated fairly and approved by this court for the class in light of not knowing whether or not there are <u>billions</u> of counterfeit AMC shares in the market? A <u>bona fide share count</u> is what needs to be accomplished to determine this question and can the court order one?
- 4. Were the APE shares issued <u>illegally</u> and given voting rights and monetary value equal to those of the AMC common stock without a vote of approval by the AMC Common Stock Shareholders in accordance with Delaware Corporate Code and the rules of the NYSE Company manual? If so, what is the remedy? Should the value of the APE share dividend stripped value from the underlying common stock? Should the case be dismissed if any of these questions are found to be true and have standing and merit before this court? How can a settlement offer be formulated and be fair and equitable to the class if the cause of the harm (APE shares) is an illegal? Specifically, the legality of the APE Share's creation, issuance, distribution, equality to common stock in value and voting rights and the harm that it caused to the class from these specific issues.
- 5. Were the APE shares able to be used against the AMC Common Stock Shareholders in a "Poison Pill" fashion to take control away from the Majority Retail AMC Common Stock Shareholders as was their original intent per their 2013 charter? Can the majority AMC shareholders be considered a single entity capable of completing a hostile takeover bid with no representation on the board or their shares not being held in the name of a single entity or consortium simply because as a group they can vote for matters concerning the direction of the company?
- 6. Can the vote to reverse split APE shares and AMC shares, then combine them into one class of newly issued AMC common shares and then allow our CEO to further dilute that new AMC float of approximately 150 million shares with an additional 400 million shares at his whim to further cripple our investment be allowed to stand? Reason being, the outcome of the vote was preordained and rigged against the majority AMC Common Stock Shareholders through a quid pro quo voting agreement with Antara Capital and the mirrored voting of the Computer Share held shares by a backroom deal with our CEO Adam Aron and the AMC Board of Directors.
- 7. Can this settlement offer of 1 additional share of new AMC Common Stock for every 7.5 shares of AMC Common Stock post reverse split and prior to the combination of AMC and APE shares be considered fair and equitable to the class for monetary harm caused by the issuance of APE shares? Additionally, questions must be asked of the details in the settlement which calls for further dilution to our investment, no cost to AMC because it is a Rob Peter to Pay Peter arrangement through the dilution and creation of new shares, there is no penalty to the AMC Executives or loss from their compensation for this settlement, there is no monetary gain to offset our losses from the issuance of the APE shares for the class and we will actually lose value

in our investment from this dilution, we will have to bear the cost of 20 million dollars to the plaintiffs' attorneys for this settlement and the CEO and his board will walk away unscathed from a hold harmless immunity clause.

Your Honor, this class action case and the proposed settlement has no intentions of correcting a wrong perpetrated against the AMC Common Stock Shareholders from the illegal issuance of the APE shares by CEO Adam Aron and his Board of Directors. This is simply a bait and switch document that looks and sounds great at first glance from the outside. However, when you dig into the details it is totally misleading and unacceptable as proposed to the class. It offers no benefit or redress to the harm caused by the defendants (AMC) to the class (AMC Common Stock Holders) in this case. The Defendants and the Plaintiffs along with their legal counsel should be ashamed of what has been proposed in this settlement offer and their briefs supporting it. They should withdraw this settlement offer from your courtroom immediately because it is a sham agreement!

If they won't voluntarily withdraw this case from your court room Your Honor, then you should order it to be dismissed and withdrawn as a substandard example of legal work that holds no legitimacy or merit as written. Your Honor because this settlement doesn't meet even the minimum standard of a fair and equitable settlement for the harm caused to 3.8 million AMC Common Stock Shareholders who are the class represented in this case, I further request that this case 2023-0215-MTZ be disposed of forth with from your court room!

I am also requesting that the court add this additional addendum to my original objection letter because the results of your court mandated post card mailing were not finalized until after my original objection letter was sent to the plaintiffs' attorney. The failure of the post card to be delivered to thousands of AMC Common Stock Shareholders is further evidence of synthetic/counterfeit AMC shares in the market and adds further credence to my original objection letter and those points that I have reiterated in this letter as well and this is the reason that I believe this letter should be included with my original objection letter and not be considered as a second objection letter.

Your Honor, how much more evidence must be submitted until this corruption in AMC stock and the stock market in general is halted? This court case has allowed our voices to be heard and I and many others have shown concrete evidence of manipulation of AMC common stock and the APE shares. It also demonstrates the fiduciary negligence and possible conspiracy of our CEO and the Board of Directors and the likelihood that criminal activity will be brought to light. The reason I can make these statements and requests of this court is I have based my objections in fact and in law in a court with proper jurisdiction over these matters and you have allowed them to be entered into the record giving them credence.

I don't believe any amount of evidence presented would have stopped the corruption with AMC common stock by numerous bad actors and their co-conspirators, until the threat of fines, penalties and possible incarceration from a court of law was placed over their heads. As I stated previously, this malfeasance and criminal activity on Wall Street has been going on for decades and ever since I have been invested in the stock market since the early 1980's. What has taken place with AMC stock and the other meme stocks for that matter over the last 2.5 years is mind boggling and we have begged our CEO and the authorities to intervene and the responses we have got from them is woefully inadequate and deafening silence!

These bad actors during a time of great tragedy and financial hardship for many, caused by the onset of the COVID 19 Pandemic, took advantage of a horrible situation in our country to enrich themselves beyond all scope and imagination. They shorted these companies hundreds of percent over their entire stock floats to crush them and enrich themselves mightily. Now they are trapped in a <u>"capitalism"</u> by the very people they tried to steal money from, and their day of reckoning is upon them!

IT'S HIGH TIME THAT THIS TRAVESTY AND OUTRIGHT THEFT AGAINST THE AMERICAN PEOPLE AND INNOCENT COMPANIES ENDS ONCE AND FOR ALL! THE FATE OF THE ENTIRE CLASS OF AMC COMMON STOCKHOLDERS IS IN YOUR COMPETENT HANDS YOUR HONOR. I ALSO BELIEVE, THE FATE OF THE ENTIRE COUNTRY TO RID ITSELF FROM THE GREED AND CORRUPTION OF WALL STREET RESTS ON THIS CASE TOO! THIS IS OUR TIME TO SNATCH VICTORY FROM THE JAWS OF DEFEAT!

I firmly believe your ruling in this case will have that much bearing on the entire financial system because of its size and scope. Thank you again for all you have done Honorable Vice Chancellor Zurn, and we pray that Lady Justice guides your hands to expose the absolute corruption and criminal activity in AMC stock and Wall Street!

\*\*\*\*\*UPDATE #3: This letter was my fifth letter and I have copied it in its entirety for you to read. It was submitted June 6, 2023, after the posted deadline because it was literally impossible to write about it until the Post Card Delivery Date passed. It was to be submitted to the Special Master, but I don't know if she used it to determine her recommendation or not?

\*\*\*\*\*\*\*\*\*\*\*\*\*\*\*\*\*

Douglas Bryan Miller Sandra Lee Miller 215 Westwind Drive Ball Ground, GA 30107 (404) 936-8618 millerdbm444@comcast.net

June 6, 2023

Vice Chancellor Morgan T. Zurn
Court of Chancery
New Castle County
Leonard L. Williams Justice Center
500 North King Street
Wilmington, DE 19801

Attn: Special Master Corinne Elise Amato, Esq. C/O: John Mills Esq. (Bernstein Litowitz Berger & Grossman LLP) AMCSettlementObjections@blbglaw.com

RE: Case #2023-0215-MTZ (CONCERNS AND ANOMALIES REGARDING AMC's POST CARD DELIVERY DIRECTIVE DUE BY MAY 31, 2023)

Dear Honorable Vice Chancellor Morgan T. Zurn and Special Master Corinne Elise Amato, Esq.,

My name is Douglas Bryan Miller and my wife's name is Sandra Lee Miller and we are members of the class and have proved so by submitting our joint objection letter along with our brokerage statements showing we own AMC Common Stock Shares. We submitted our joint objection letter on or about May 19, 2023, to the plaintiffs' attorneys as directed by your letter to AMC investors to opt out of the proposed settlement. After that date, more information was revealed that we felt needed to be addressed and objected to, so we sent in additional issues that we attached to the original objection letter on May 30, 2021, to the plaintiffs' attorneys. We do not know whether that additional information was accepted or not.

This letter is in regard to your directive regarding AMC to send out a post card to every AMC Common Stock Shareholder. My wife and I received eight (8) post cards on May 25, 2023, in the mail and those cards seem to be representative of my four (4) brokerage accounts that have AMC shares in and three (3) post cards for my wife's joint brokerage accounts and one (1) from her IRA BDA account that contain AMC shares. We will attach a picture of all eight (8) post cards to this email as proof and we will attach our brokerage account statements again verifying our class status.

That being said, <u>this is very concerning to us for several reasons!</u> First, we were told by CEO Adam Aron that there are currently 3.8 million AMC Shareholders, and he was ordered by you to send out a single post card notifying <u>every shareholder</u>, not every account that holds AMC shares, so they could opt out of the class action lawsuit settlement if they chose to do so. Therefore, why did we receive eight (8) post cards if there are only two of us holding AMC shares in our household?

<u>Your order was specific!</u> Send one post card to each shareholder, therefore we should have only received two (2) post cards the way I interpret your order to AMC? Not one post card for every account that we hold shares of AMC Common Stock. Clearly, the 3.8 million shareholder accounting is not accurate based on our post card delivery alone. Do we get eight times the settlement offer, since we received eight post cards?

We have been paying close attention to various social media websites recently and I've been reading the comments and watching many videos in regard to this post card debacle that AMC was to execute. This seems to be where the most accurate information regarding this post card debacle and court case can be found. We also believe the large majority of influencers and posters are being honest about whether or not they received post cards and how many. Why would they lie about this issue? Some of them are even showing their post cards as proof. So, we believe what we tell you in this letter in regard to who received post cards, who didn't and how many were received is a good sampling of the overall results. We've also heard that the overseas AMC Investors aren't getting any post cards. My wife and I certainly have verified our post card numbers to be accurate through the pictures attached.

Since the deadline of May 31, 2023, the numbers of cards people received have varied greatly. Some people got their post cards after the deadline and had no time to object to the settlement offer. Some are only getting one post card and hold AMC in multiple accounts. Some people got a card for every account that holds AMC Shares (like my wife and I did). Some people received none at all and are shareholders currently. And others received cards that have sold their AMC shares and currently aren't members of the class. Based on the above statements, it seems to us that the numbers are skewed drastically and how CEO Adam Aron got a 3.8 million AMC Shareholder count seems like a wild guess to

us and that number may or may not be very accurate. Fact of the matter is we don't know and maybe he doesn't either or he is purposely skewing the numbers for his benefit.

As you can see, the number of post cards received or not received is all over the spectrum and there is no consistency to the distribution of them. Clearly, something is wrong with your court ordered mandate to mail a post card to every AMC Shareholder. *Our concerns are many* and we stated them in our objection letter. Are there really 3.8 million AMC Shareholders? Or are there 3.8 million brokerage accounts that hold AMC shares and less than 3.8 million shareholders? Or are there more than 3.8 million shareholders based on the number of shareholders that did not receive a post card? This debacle also leads to the question that most of us want answered, are there really only 516 million AMC Common Stock Shares on the Market or are there *billions*? The failure to deliver the cards as directed is indicative of the share count being way off too.

Who knows the answers to these questions? AMC does not want an accurate accounting of the shares or of the shareholders. They just wanted to notify shareholders via email, Twitter and the AMC website and made the excuse of the expense to do so. We believe that isn't the reason and the reason is much more nefarious, and AMC doesn't want it divulged for numerous reasons and the main one being fiduciary and possible criminal liability on their part. The plaintiffs' attorneys, who are supposed to be representing our best interests as part of the class don't want a share count either. <a href="https://www.why??"><u>WHY???</u></a> How can an accurate and fair settlement be implemented by AMC and the plaintiffs' attorneys if they can't even get a simple post card mailing correct with a proper shareholder accounting, let alone a proper share count.

If AMC or our representative plaintiffs' attorneys don't want to know the exact number of AMC Common Stock Shareholders and shares, then why would we trust them to make a fair and equitable settlement on our behalf? They would be responsible for the distribution of multiple shares as proposed in their settlement offer and if they can't get this simple task correct how will they get that right? Fact of the matter is we don't trust them to get a fair and equitable settlement on our behalf. Especially when their main goal appears to be collecting a \$20 million dollar payment for their attorney services and we get an extra AMC share for every 7.5 and a 1 for 10 reverse split for their efforts to represent us. <u>No</u> <u>Thanks!!!</u>

Certainly, the brokers know who owns AMC shares and who doesn't. We get flawless statements every month from Fidelity and TD Ameritrade reflecting our holdings of AMC and other stocks on time and accurately reflected. With modern computers, this shouldn't be too hard of a task, but everything about our investment in AMC has been suspect since January 2021. It seems this mess has been lingering for over two years now and it has been dropped in your courtroom and left up to you to resolve.

As we reiterated multiple times in our objection letter, there is only one way to resolve this issue and that is to demand an <u>accurate share count or a share recall</u> on behalf of every AMC Common Stock Shareholder worldwide, otherwise this settlement should be denied in our opinion. It would be impossible to be a fair and equitable settlement any other way. And if a share count is completed and it is wildly inaccurate that opens up an entirely different issue that certainly needs to get resolved by other authorities like the SEC or Justice department because that would be fraud.

We thank you and this court again for your time and consideration regarding this matter and the previous matters we have brought to your attention regarding this class action lawsuit and potential settlement offer.

Just prior to us sending this email, a new development was released, and it was an email from Antara Capital to AMC CEO Adam Aron and the AMC Board along with Citigroup in regard to the APE and AMC share voting and how it was a setup to take away the voting rights of AMC Common Stock Shareholder voting rights and ultimately control of the company back into the hands of AMC. This vote for AMC and Ape conversion, 1 for 10 reverse split and further dilution of 400 million shares was clearly a setup and had a preordained outcome as we stated in our objection letter. Below is a link to one of the videos. I believe this needs to be addressed as further proof of the hostility of CEO Adam Aron and the Board against the majority AMC Retail Shareholders of the company. Your Honor this entire AMC lawsuit and settlement offer reeks of corruption and dishonesty on the part of CEO Adam Aron, the Board of Directors and now even the plaintiffs' attorneys.

https://www.youtube.com/watch?v=aze0kmnX1XM

Respectfully submitted,

Signed: Douglas Bryan Miller

Signed: Sandra Lee Miller

Douglas Bryan Miller

Sandra Lee Miller

\*\*\*\*\*UPDATE #4: Finally, below is my sixth and final letter to the court that was emailed to the Special Master at her business email address, and I don't know if she included it in her recommendation or not? It is in regard to glaring errors in the Allegheny submittal supporting the proposed settlement and the trivializing of the 2,850 Objectors through glaring incorrect percentages. This letter written previous to your letter requesting Allegheny and Mr. Franchi to provide proof of AMC share ownership (not APE shares) to be considered part of the class. This letter seems to be spot on with my assumption that they are unfit to be our counsel as verified class objectors, when they haven't even verified their own class status. You have questioned Allegheny in a similar manner as I did in this letter to the Special Master about their fitness to even be lead counsel or even if they should have standing in your court if they can't prove they are members of the class. I will include the letter in its entirety below:

Douglas Bryan Miller 215 Westwind Drive Ball Ground, GA 30107 (404) 936-8618 millerdbm444@comcast.net

June 13, 2023

Prickett, Jones & Elliot, PA
Attn: Special Master Corinne Elise Amato Esq.
1310 King Street
Box 1328

## Wilmington, DE 19899 ceamato@prickett.com

Dear Special Master Corinne Elise Amato Esq. and Honorable Vice Chancellor Morgan T. Zurn,

This is now the sixth letter of correspondence in regard to this AMC/Allegheny Class Action Lawsuit (Case #2023-0215-MTZ) that I have penned to the court. I would like to address additional serious revelations and allegations that have been revealed through the Allegheny/Plaintiff's Attorney discovery information placed on the AMC Investor Relations Website. I am sending this information to the Special Master's email address, because the other email address has been removed from the AMC Website and I am unsure whether or not this information would be forwarded to you by the plaintiff's attorney or not at this stage in this case.

I have also addressed Vice Chancellor Zurn in this email and if you deem it is appropriate to forward it to her, please do so. If this is not the proper protocol or decorum and you wish me to deliver this correspondence another way, please let me know how that should be done and I will accommodate. I know the time period for objections is past, however, I believe this is important information that could change your outlook on the case and the proposed settlement in favor of the objector's complaints prior to sending your report to the Vice Chancellor.

These concerns I have are accusations that have been made public knowledge to me through various YouTube Celebrities such as Bubbie Gunter aka "Common Sense Investor", Al Mathews aka "Al from Boston" and others. They are very serious in nature and could very likely be criminal dating back to 2007 according to a recent clip from Al from Boston. The Common Sense Investor has shown additional malfeasance with the creation and distribution of the APE shares. I will attach links on this email to those You Tube clips for your review.

In addition, I want to address the Plaintiff's Attorneys utter lack of standing to be the lead attorneys in this lawsuit based on the same reasoning and logic they are applying to us as objectors by using percentages for the justification to ignore our complaints and objections. In fact, they have less standing than I do in this case based on the quantity of shares that they own. It begs the question of whether or not this case is being used to provide cover and immunity for the AMC CEO and Executive Board when you get done reviewing my statistics.

As I stated in a past objection, I believe they are presenting this case as a <u>"quasilegal"</u> document for ulterior motives and their intent has absolutely nothing to do with the protection of the "class". In fact, it is just the opposite! It is they who will benefit and gain immunity from further liabilities.

The Plaintiff's Attorneys state the following on Page 8 of their <u>REPLY IN FURTHER SUPPORT OF THE</u> SETTLEMENT – Dated June 8,2023:

"In total, approximately 3,500 timely submissions were received. Approximately 2,850 individuals, representing about 0.00075% of AMC's estimated 3.8 million stockholders, submitted purported objections. Out of approximately 600 timely "nonobjections," about 375 were letters of support for the Settlement and 235 advised only that the sender had not received postcard notice."

Allow me to be blunt, they can't even do simple math and percentages correctly!!!! Their calculations are based on a simple equation of dividing 2,850 objectors by the entire class of 3.8 million and the answer is 0.00075. That much of their math is correct. However, if you want to put that number into percentage form you must multiply by 100 and then that is your percentage number. Therefore, the correct answer is the 2,850 objection letters represent 0.075% of the 3.8 million total shareholders. THAT IS A HUGE DIFFERENCE FROM THEIR ANSWER!!! 0.075% = 0.00075

Let me also say that the 3.8 million number is very suspect based on the post card mailing results. As I stated in my last letter in regard to post card anomalies, my wife and I received a total of 8 post cards and there were only 2.8 million post cards delivered according to court filings and in essence my wife and I were counted four times more than we should have been and some weren't counted at all. According to their numbers, one million shareholders or accounts didn't get notified. I am unsure of what the 3.8 million number represents. Regardless of the glaring failure of the court ordered post card delivery by AMC, that is the figure that has been given and therefore that is the number that I used in my calculations.

Now you must ask yourself, did the plaintiff's attorneys purposely make that mistake to trivialize the number of objectors or <u>are they that stupid when it comes to simple math?</u> Either way, I think a glaring error of that magnitude among other things, eliminates them as contenders as the Lead Counsel in my opinion. If they can't perform a simple percentage or a post card delivery correctly, what makes you or I think they can handle the distribution of millions of shares to the class correctly as a settlement.

I am no expert when it comes to class action lawsuits, but based on the feedback I have heard, usually there is very little input to the court from the class in cases like this. Single digits or double digits basically interject in these types of proceedings according to the Chancery Court Reporter (Chancery Daily). Please correct me if I am wrong but I believe in the grand scheme of things 3800 replies and 2,850 objections received is an extraordinary number in cases like this. The fact that a Special Master was appointed to handle the workload is an obvious indication that my assumptions are correct.

Now allow me to put some <u>"real"</u> percentages on the table in regard to the Allegheny County Employees Retirement System Fund. I heard through numerous sources that the total holdings of AMC Common Stock by the Allegheny Pension Fund at the time of the Lawsuit was approximately 900 shares (879 to be exact). I personally can't verify this number and I did look but could not find record of this number. However, if that number is true and I have no reason to believe it isn't true, then that throws up red flags everywhere in my eyes. The following number I did verify was Allegheny has \$1.1 billion dollars in assets under management year ending December 2022. Not knowing when they purchased the AMC stock, I am going to pick a share price of \$5 for AMC Common Stock and show the percentage of their holdings in AMC.

Regardless of the share price, the percentages would be similar. I will round numbers for ease of calculations and simplicity, 900 shares x \$5/share = \$4,500 in AMC Stock. Now to figure out the percentage of this fund you divide \$1.1 billion into \$4,500 and multiply the result by 100 and that is the percentage of the Allegheny's investment in AMC Common Stock. \$4,500 / \$1,100,000,000 = 0.0000041 or 0.00041% of their total fund dollar value is invested in AMC Stock.

Allegheny has 4.1 ten thousandths of a percent (0.00041%) of their fund invested in AMC Stock. Now ask yourself why Allegheny would spend hundreds of thousands of dollars in attorney's fees on a class

action lawsuit and then agree to a settlement of 1 share of AMC Stock for every share 7.5 shares held post reverse split? Now let's do the math on their portion of the settlement. Reverse split 900 shares at 1 for 10 and they would have 90 shares and then divide by 7.5 and they would receive a total of, wait for it! Twelve, yes twelve (12) additional shares of AMC Stock at a \$50 Share price reverse split, provided that it was split at the same \$5/share price point. Or a total of \$600 dollars.

Yes, that is right, six hundred dollars (\$600) for the Allegheny County Employee's fund. However, their attorneys and mine by default are asking for a \$20 million dollar payout for their leg work on this lawsuit. <u>SERIOUSLY!!!!</u> <u>Something stinks to high heaven, and it is the premise of this entire lawsuit and who really is the benefitting by settling it!</u>

After doing my math, the court needs to do some extremely deep questioning of the motives of the plaintiff's attorneys, the Plaintiff Allegheny County Employee's retirement System and the entire AMC Executive Team to get to the bottom of this case. Clearly, something doesn't make any sense in so many ways it isn't even funny. The main question being, why would you spend hundreds of thousands of dollars in attorney's fees for a \$600 payout on a settlement? That makes absolutely no sense whatsoever! Why would you not try and reach a settlement before you come to court and spend additional money by dragging a case through the court system? Clearly, the AMC Stockholders, including the retired Allegheny County Employees aren't the ones benefitting from this settlement proposal.

Let's continue to talk percentages. My wife and I have 10,212 AMC Common Stock Shares in our eight (8) different post card accounts and that investment is close to 50% of our combined retirement savings. Over \$100,000 dollars for your reference. Allegheny has 4.1 ten thousandths of a percent (0.00041%) of AMC stock in their fund for a total of \$4,500 dollars. For comparison, their entire fund owns eight percent (8%) of the total AMC shares that my wife and I hold if the 900-share number is in fact accurate. So, when it comes to percentages, who has more merit and justification in this case, Douglas and Sandra Miller or the Allegheny Pension Fund? Another way to say it is Doug and Sandra Miller own 92% more AMC Common Stock (10,212 shares vs 900 shares) than Allegheny County Employee's Retirement System.

Ergo, just the two of us should have much more sway and standing in this court and the outcome of this settlement than they do based on percentages and total shares. <u>92% is a significant percentage</u> <u>difference!!!</u> As I said in a previous letter, <u>"Figures Lie and Liars Figure"!</u> And in my opinion, they are the <u>"liars"</u> when it comes to figuring who should have more standing and status in this case. I will all but guarantee that the 2,850 Objectors in this case hold millions more shares than Allegheny does, literally millions! I base that statement on an average of 1,000 shares held per objector (2,850,000 shares vs 900 shares). Our own attorneys (plaintiff's attorneys) who are supposedly representing our best interests in this case are trying to minimize and trivialize our standing and status in this case through bogus math calculations and percentages. <u>WHY?</u>

The Court of Chancery has record of the shares from the objectors proving they are part of the class, why not tally them up and see if my estimated number is in fact in the millions. Then let the court decide who has more standing in this lawsuit, 2,850 AMC Common Stock Shareholders who hold <u>millions</u> of shares of AMC common stock objecting to this settlement. Or the Allegheny County Employee's Retirement System and their attorneys representing 900 AMC common shares?

Why should the plaintiff's attorneys, who represent only 900 shares of AMC Common Stock, be dictating a settlement for the entire class? Their percentage of the class is so infinitesimally small that it warrants the entire settlement to be suspect of malfeasance and possible criminality! I believe the court needs to find out what the <u>"real"</u> reason is why this case was filed and then attempted to be settled in record time of a few weeks after a settlement agreement was reached between the parties. That is what is at the heart of the matter in my opinion and what the court needs to focus on. This is the <u>"frivolous"</u> portion of the case.

Let's talk about the plaintiff's attorneys and what they stand to gain from this settlement. The plaintiff's attorneys stand to get a windfall of \$20 million dollars if the court grants their request based on this <u>"frivolous"</u> lawsuit. Those were CEO Adam Aron's words, not mine. Oh, I believe this case is <u>"frivolous"</u>, but not in the same way that he does. The original class action lawsuit and the discovery that goes with it has plenty of merit, it is the proposed settlement that is <u>"bogus and frivolous"!</u>

The benefit of this proposed settlement to CEO Adam Aron and the AMC Executive Board would have AMC dilute the AMC common stock by 7 million shares for a payout to the class for damages, which costs AMC nothing other than further dilution. There is no monetary benefit to this settlement if the share price of AMC doesn't rise. After the reverse split, most likely the price will plunge based on the history of reverse splits.

There was monetary harm done to the class by the distribution of APE shares by taking value from our AMC common stock investment. CEO Adam Aron and the Executive Board will also get immunity and a hold harmless clause eliminating them from further civil litigation. Finally, the entire class would fall under the provisions of this settlement if approved as agreed to by the Plaintiffs and the Defendants and our objections would be in vain.

That would tie everything regarding this AMC stock investment up neatly in a little bow for the AMC Executives. How convenient for them. The entire time they have lied to and cheated their stockholders over the last 2.5 years with misleading facts, allowing malfeasance in the stock by Wall Street and they have done nothing to stop it. Now we find out they may be criminally negligent with the distribution of the APE shares and other preferred stock offerings and convertible notes since 2007. The possible culprits include our CEO, the Executive Board and other willing parties, such as Antara Capital, Citigroup and other financial entities who have benefitted from deals cut by CEO Adam Aron without the knowledge of the AMC Investors.

I do not want to speculate or falsely accuse AMC and other entities of wrong doing based on small bits of information disseminated over the internet. However, I will give the links to the clips that I watched and feel they should be viewed by the court and fully investigated prior to any proposed settlement. These clips are all based on data gleaned from the discovery material posted at the court's behest on the AMC website and reviewed by others savvier than me when it comes to understanding of financial statements. I believe after further review and investigation into these findings, it may prove criminal liability on the part of AMC Executives and the other entities involved.

\*\*\*\*Note: Please be advised that there is a lot of profanity in these clips. This language expresses how angry the AMC Objectors are regarding our AMC stock investment.

(Common Sense Investor):

https://www.youtube.com/watch?v=fex0S8gTtnM

https://www.youtube.com/watch?v=M4bO3sZHH70

https://www.youtube.com/watch?v=dTRM58TN-oY

(Al from Boston):

https://www.youtube.com/watch?v=g3dNOr0lrV8

Thank you again for your time and consideration regarding this matter. We the AMC Common Stock Shareholders appreciate your honesty and diligence regarding this very important matter before the Court of Chancery in the State of Delaware.

Respectfully submitted,

Signed: Douglas B. Miller

Douglas B. Miller

In closing Your Honor,

I believe that my objections are well thought out, stated clearly, and are backed by sound reasoning, common sense, mathematical statistics, scientific polling, exhibits, certified data, charts, references to the data, and finally many objections that are based in LAW currently on the books. But most importantly, everything you are reading was compiled by me and all of the research contained within is mine and mine alone. I stand by my objections 100% and that they are true and factual based on the information available to me at the time.

My objections deserve time and careful consideration before this court and do not deserve to be lumped into a group or generalized in a summation or recommendation as was done by the Plaintiff's attorneys and the Special Master's recommendation to the court. My objections deserve to stand on their merits alone as does all 2,849 other objector' letters. Also, the letters submitted supporting this settlement deserve the same consideration.

It's not my fault or your fault that AMC has rushed into this settlement offer and didn't expect the overwhelming objections to this settlement offer. Clearly, there must be something amiss if 2,850 people find it unacceptable. CEO Adam Aron and his team of executives created this mess, and it is they that need to be patient while my objections are heard and the objections of every other class member. AMC has usurped plenty of the court's time regarding this bogus settlement offer. I should not be penalized, short changed or brushed by the court or its proxies for AMC's benefit or the \$20 million dollar benefit to the Plaintiff's attorneys just to expedite this settlement! That would be an injustice to me and the other plaintiffs if that happens!

My apologies if this letter is terse, but it reflects the absolute disregard we as shareholders and owners of AMC have been subject to over the last 2.5 years by the CEO, his executives, the financial institutions, Wall Street, the agencies that are there to protect investors and even the courts. As I stated from a

previous objection letter and reposted to this objection letter, I believe my wife and I have more standing before this court than the Plaintiffs do. Based on further discovery requested by you from the plaintiffs that may be a 100% factual statement. If it is discovered that the Allegheny Plaintiffs hold no AMC common stock shares, then the question you must ask yourself is how can they even enter into a settlement on my behalf and the behalf of all the other 3.8 million AMC "shareholders" or "accounts" holding AMC shares?

Based on the above findings, this settlement offer must be declared inadmissible in your court and thrown out immediately! This case before you has so many flaws and questionable motives that it is almost impossible to resolve in a fair and equitable manner without much more discovery and testimony. That being said, I hope you will carefully review my objection to the Special Master's recommendation and the reasons why I believe it is flawed document. After your careful consideration, I pray you will render a ruling favorable to the large majority of AMC Retail Shareholders because the settlement offer as written is so harmful to the class and their investment and their rights as owners of AMC Entertainment Holdings, Inc. that it would be a travesty of justice if it is approved.

In addition to the above, it is clear that the AMC Executives, Antara Capital, LLC and Citigroup entered into an illegal and unlawful agreement to predetermine the price of the APE shares, give the APE shares voting power over the common stock holders illegally and profit from this agreement through insider trading and a multitude of illegal actions. This agreement entered into by the above parties was <a href="#">FRAUDULANT, ILLEGAL AND CRIMINAL!</a> How can any voting outcome be implemented if it was fraudulent?

## IT CAN'T, BECAUSE THAT WOULD BE FRAUD AND ANY VOTING OUTCOME IMPLEMENTED UNDER FRAUDULENT AND CRIMINAL MEANS IS ILLEGAL AND SHOULD BE THROWN OUT OF COURT!!!!

Therefore, those behind this conspiracy and illegal agreement should be investigated to the fullest extent of the law and punished accordingly! There should be an immediate injunction filed against AMC to prevent any provisions of this illegal voting to be enacted based on the illegal and prearranged vote that took place.

In closing, I want to state before the court that I am sick and tired of being taken advantage of by Wall Street and the Corporate Executives who take advantage of Retail Shareholders and their hard-earned money through quasilegal and illegal means! Thank you again for allowing me to submit my objections before your court and for your careful consideration regarding this class action settlement offer and the circumstances that surround it.

Most respectfully submitted,

Signed: Douglas Bryan Miller

Douglas Bryan Miller