

UNITED STATES DISTRICT COURT
NORTHERN DISTRICT OF CALIFORNIA

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Post-Distribution Accounting Form

For guidance and instruction, please see

<https://www.cand.uscourts.gov/forms/procedural-guidance-for-class-action-settlements/>

Case Number (YY-xx-#####)	3:20-cv-01260-SI
Case Name	In re HP Inc. Securities Litigation
Attorney Name	Jennifer L. Enck
Nature of Action	Securities Fraud Class Action
Attorney Email	jenck@ktmc.com
Party Represented	State of Rhode Island, Office of the General Treasurer; and Iron Workers Local 580 Joint Funds
This is:	☒ An interim post-distribution accounting. Not all settlement funds have been distributed. ☐ A final post-distribution accounting. All settlement funds have been distributed.

1. Total settlement fund	\$ 11,373,271.90		
2. Number of class members	# 665,051		
3. Number of class members to whom notice was sent and not returned as undeliverable	# 646,773		
4. Number of claim forms submitted	# 244,834	N/A	☐
5. Percentage of claim forms submitted [=Q4/Q3]	% 37.9	N/A	☐
6. Number of opt-outs	# 35		
7. Percentage of opt-outs [=Q6/Q3]	% 0.005		
8. Number of objections	# 0		
9. Percentage of objections [=Q8/Q3]	% 0.0		
10. Average recovery per claimant	\$ 416.39		
11. Median recovery per claimant	\$ 12.20		
12. Maximum recovery per claimant	\$ 405,561.94		

13. Minimum recovery per claimant					\$ 5.00		
14. Methods of notice to class members [1 or more], and percentage of success by method if known. Leave percentage blank if not known.							
☒	97.25%	Mail	☒	0.00%	Email	☐	0.00% Text
☒	0.00%	Advertisement	☒	0.00%	Website	☐	0.00% Other
15. Methods of payment to class members [1 or more], and percentage of success by method if known. Leave percentage blank if not known.							
☐	0.00%	Direct Deposit	☐	0.00%	Gift Card	☒	98.35% Paper Check
☒	99.72%	Wire	☐	0.00%	Payment App	☐	0.00% Other
16. Number of checks not cashed					# 1,154		
17. Total value of checks not cashed					\$ 70,816.80		
18. Amount of settlement funds claimed by class member					\$ 7,877,207.69		N/A ☐
19. Amount of settlement funds distributed to class members					\$ 7,965,172.60		
20. Amounts distributed to each cy pres recipient			Name		Amount		
			1.		\$		
			2.		\$		
			3.		\$		
			4.		\$		
			5.		\$		
			6.		\$		
			7.		\$		
			8.		\$		
			9.		\$		
			10.		\$		
21. Administrative costs					\$ 891,353.02		
22. Attorneys' fees					\$ 1,922,732.42		
23. Attorneys' costs excluding expert costs					\$ 93,943.87		
24. Expert costs					\$ 41,655.00		

25. Attorneys' fees in terms of percentage of the settlement fund	% 18
26. Plaintiffs' counsel's final lodestar total	\$ 5,462,506.75
27. Lodestar multiplier [# x.y]	# x.y 0.35
28. Describe any potential fraud issues encountered, the likely causes, and how they were addressed	As discussed in ECF No. 154-2, at ¶ 32, during this administration, the Claims Administrator, A.B. Data, Ltd., identified six Claims as questionable (potentially fraudulent) and subject to internal audit for further investigation. A.B. Data sent these six Claimants Deficiency Letters or Status Emails notifying the Claimants that additional documentation was required for the Claims to be eligible to participate in the Settlement. No additional documentation was received supporting the potentially fraudulent Claims, and thus all six Claims were recommended for rejection for failure to cure their conditions of ineligibility.
29. Number of class members availing themselves of nonmonetary relief	# 0
30. Aggregate value redeemed	\$ 0.00

Continued on next page.

31. Where injunctive and or other non-monetary relief has been obtained, discuss the benefit conferred on the class.

N/A. This was an all-cash settlement.

32. Other notes and issues required to be addressed by judge's standing order.

The Initial Distribution of the Net Settlement Fund in this securities class action was conducted on June 12, 2025. \$70,816.80 in checks issued in the Initial Distribution remain uncashed. The stale date for the cashing of those checks was September 10, 2025. The Claims Administrator has made extensive efforts to follow up with Claimants who have not cashed their checks by automated and live telephone calls.

In addition, there is approximately \$404,000 available as a result of the Reserve established in the Distribution Order (see ECF No. 151, at ¶ 3(c)).

Per the Distribution Order, the remaining balance in the Net Settlement Fund, including the Reserve and the value of the uncashed checks, and less estimated taxes and unpaid administrative fees and expenses, will be distributed in a Second Distribution to those eligible Claimants who cashed their Initial Distribution payments and who would be eligible for a \$5 payment from the remaining funds. See ECF No. 151, at ¶ 3(f).

End of form.

NOTES TO THE POST-DISTRIBUTION ACCOUNTING

Line

1. As of August 31, 2025, the Settlement Fund has earned a total of \$873,271.90 in interest since its inception, which has increased the total value of the Settlement Fund from the Settlement Amount of \$10,500,000 to \$11,373,271.90.

- 2,3. In a securities class action such as this one, the “number of class members” is not precisely known because the securities are widely traded and there is no definitive list of class members available to the parties covering all times during the class period. The number listed on Line 2 is the total number of Notices mailed in this matter. Notices were mailed to all potential Settlement Class Members who were identified through reasonable efforts, including through requests to brokers and nominees to identify all potential Settlement Class Members. Because the court-approved process for disseminating notice by mail is designed to reach the maximum number of potential class members, it typically results in an overbroad dissemination of notice, including the direct mailing of notices to a substantial number of persons who are not class members, such as nominees who are not beneficial owners; persons who only held, but did not purchase, the relevant securities during the class period; or persons who purchased the securities during the class period but sold such securities before any alleged corrective disclosure and were not damaged.

- 4,5. As noted above, some recipients of the Notice may not have been members of the Settlement Class. Accordingly, the percentage in Line 5 does not necessarily reflect the percentage of Settlement Class Members who submitted Claim Forms.

 The percentage of participating Settlement Class Members can also be represented by the percentage of damaged shares participating in the Claims process. Here, the accepted Claims include a total of 675,933,525 damaged shares, which represents approximately 86% of the total number of damaged shares as estimated by Lead Plaintiffs’ damages expert.

18. The number provided for “Amount of settlement funds claimed by class member[s]” is the total amount distributed as set forth in Line 19, \$7,965,172.60, less the total amount for uncashed checks as set forth in Line 17, \$70,816.80, and less \$17,148.11 in funds that were returned either as undeliverable or because the claimant no longer maintained an account with the entity that filed the claim on the claimant’s behalf and could not be located.

22. The amount provided for attorneys’ fees is equal to 18% of the \$10.5 million settlement, \$1,890,000, and Court-awarded interest thereon in the amount of \$32,732.42.