



IN THE COURT OF CHANCERY OF THE STATE OF DELAWARE

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IN RE: FREEPORT-MCMORAN COPPER &  
GOLD INC. DERIVATIVE LITIGATION

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: C.A. No. 8145-VCN  
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**AFFIDAVIT OF TIMOTHY J. SMYTH ON BEHALF OF STATE-BOSTON  
RETIREMENT SYSTEM IN CONTINUED SUPPORT OF SETTLEMENT  
OF DERIVATIVE ACTION AND AWARD OF ATTORNEYS' FEES AND  
EXPENSES**

COMMONWEALTH OF MASSACHUSETTS )  
 ) S. S.  
COUNTY OF SUFFOLK )

I, Timothy J. Smyth, being duly sworn, according to law, deposes and says:

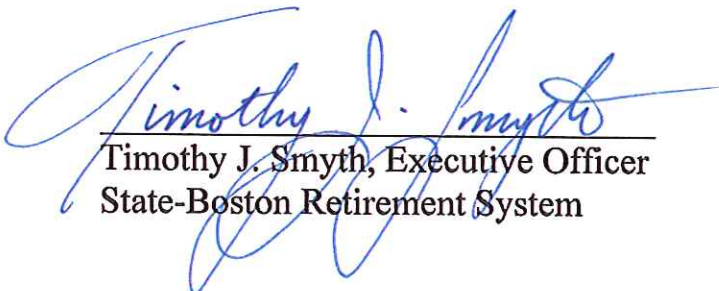
1. I am the Executive Officer of State-Boston Retirement System ("Boston") and am authorized to make this Affidavit on behalf of Boston, which is one of the Co-Lead Plaintiffs in the above captioned action (the "Action"). I submit this Affidavit in continued support of the co-lead plaintiffs' motion for approval of the proposed settlement of this action and in compliance with Court of Chancery Rule 23.1(b).

2. Boston believes the addition of Credit Suisse Securities (USA) LLC as a settling party and the corresponding \$16.25 million in consideration added to the proposed settlement is fair, reasonable and adequate and should be approved by the Court. Boston also believes the request for additional attorneys' fee request of \$4.06 million is fair and reasonable.

3. Boston has still not received, been promised or offered and will not accept, any form of compensation, directly or indirectly, for prosecuting or serving as a representative party in this action except for:

- (a) such damages or other relief as the Court may award Boston;
- (b) such fees, costs or other payments as the Court expressly approves to be paid to or on behalf of Boston; or
- (c) reimbursement, paid by its attorneys, of actual and reasonable out-of-pocket expenditures incurred directly in connection with the prosecution of this action.



  
Timothy J. Smyth, Executive Officer  
State-Boston Retirement System

SWORN TO AND SUBSCRIBED  
before me this the 18<sup>th</sup> day of March, 2015

  
Notary Public

My Commission Expires April 20, 2018

