

UNITED STATES DISTRICT COURT
FOR THE SOUTHERN DISTRICT OF NEW YORK

TEACHERS' RETIREMENT SYSTEM OF
LOUISIANA, individually and on behalf of
itself and all others similarly situated,

Plaintiff,

-V.-

A.C.L.N., LIMITED, JOSEPH J.H. BISSCHOPS,
ALDO LABIAD A/K/A ABDERRAZAK LABIADH,
ALEX DE RIDDER, CHRISTIAN L. PAYNE,
MICHAEL S. DOHERTY, EARL GOULD,
CHARLES L. BROCK, MARINA SAVVA,
YIANNAKIS ECONOMIDES, BDO INTERNATIONAL,
BDO INTERNATIONAL ACCOUNTANTS &
CONSULTANTS (CYPRUS), BDO SEIDMAN, LLP,
and BDO INTERNATIONAL B.V.,

Defendants.

Master File No.01-CV-11814(LAP)

**REVISION TO PLAN OF ALLOCATION CONTAINED IN NOTICE OF PROPOSED
FINAL SETTLEMENT OF ACTION, ATTORNEYS' FEE PETITION AND RIGHT TO SHARE IN SETTLEMENT FUND**

TO: ALL PERSONS OR ENTITIES WHO PURCHASED A.C.L.N., LIMITED ("ACLN") COMMON STOCK ON THE NEW YORK STOCK EXCHANGE OR OTHER U.S. EXCHANGES DURING THE PERIOD JUNE 29, 2000 THROUGH AND INCLUDING MARCH 18, 2002 (THE "CLASS PERIOD") AND WHO WERE DAMAGED THEREBY.

You previously were sent the Notice of Proposed Final Settlement of Action, Attorneys' Fee Petition and Right to Share in Settlement Fund (the "Notice"). Included in that Notice is a Plan of Allocation of Net Settlement Proceeds (the "Plan of Allocation") that describes how the Net Settlement Fund will be allocated among Authorized Claimants. On page 6 of the Notice, paragraphs 36(b) and (c) under "Recognized Loss Per Share Purchased During The Class Period," do not provide for a Recognized Loss for shares of ACLN common stock that were both purchased and sold between certain dates because, among other reasons, "both the purchase on the one hand, and the sale, on the other hand, occurred during a period when there was no disclosure of information that had a statistically significant adverse affect on the price of the stock." Because Lead Plaintiff's damages expert has determined that there was an intervening disclosure of adverse information during the trading day on December 20, 2001, these provisions of the Plan of Allocation are revised to provide a Recognized Loss for any share of ACLN common stock purchased on December 20, 2001 at or before 2:37 pm and sold after 2:37 pm. The revised provisions of paragraphs 36(b) and (c) are set forth below:

36. Recognized Loss Per Share Purchased During The Class Period:

(b) Shares Purchased and Sold During Class Period Without Intervening Disclosure of Adverse Information:

For each share of ACLN common stock:

- that was both purchased and sold between June 29, 2000 through and including 2:37 pm on December 20, 2001;
- that was both purchased and sold between 2:38 pm on December 20, 2001 through and including January 4, 2002;
- that was both purchased and sold between January 5, 2002 through and including March 7, 2002;
- that was both purchased and sold between March 8, 2002 through and including March 12, 2002; or
- that was both purchased and sold between March 13, 2002 through and including March 17, 2002,

the Recognized Loss shall be \$0.00. This determination was made because: (i) both the purchase on the one hand, and the sale, on the other hand, occurred during a period when there was no disclosure of information that had a statistically significant adverse affect on the price of the stock; and (ii) the percentage of artificial inflation in the market price, as determined by Lead Plaintiff's damages expert, remained constant or increased throughout those periods. Thus, any losses that Class Members may have suffered with respect to ACLN common stock that was both purchased and sold during those periods, were not related to the alleged misstatements or omissions and are not compensable through an action for violation of the securities laws.

(c) Shares Purchased and Sold Within Class Period With Intervening Disclosure of Adverse Information:

For each share of ACLN common stock that was:

- purchased between June 29, 2000 and 2:37 pm on December 20, 2001 and sold at a loss between 2:38 pm on December 20, 2001 and March 18, 2002;
- purchased between 2:38 pm December 20, 2001 and January 4, 2002 and sold at a loss between January 5, 2002 and March 18, 2002;
- purchased between January 5, 2002 and March 7, 2002 and sold at a loss between March 8, 2002 and March 18, 2002;
- purchased between March 8, 2002 and March 12, 2002 and sold at a loss between March 13, 2002 and March 18, 2002;

the Recognized Loss shall be equal to the difference between the Inflation Amount on the day of purchase and the Inflation Amount on the day of sale. If the difference is a negative number, the Recognized Loss shall be equal to \$0.00.

If you have any questions concerning the Plan of Allocation or any other matter related to the Notice or the Settlement, or if you did not receive the original Notice, please contact:

**A.C.L.N. Limited Securities Litigation
c/o The Garden City Group, Inc.
P.O. Box 9000 #6204
Merrick, NY 11566-9000
1(866) 808-3563**

OR

**Rochelle Feder Hansen
Jeffrey N. Leibell
Bernstein Litowitz Berger & Grossmann LLP
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New York, NY 10019
1(212) 554-1400
Lead Counsel for Plaintiffs**

DO NOT CALL OR WRITE THE COURT OR THE OFFICE OF THE CLERK OF THE COURT REGARDING THIS NOTICE.