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UNITED STATES DISTRICT COURT

DISTRICT OF NEW JERSEY

In re NOVO NORDISK SECURITIES)	Master File No. 3:17-cv-00209-BRM-
LITIGATION)	LHG
_____)	
This Document Relates To:)	<u>CLASS ACTION</u>
)	
ALL ACTIONS.)	
_____)	

ORDER GRANTING LEAD PLAINTIFFS' UNOPPOSED MOTION TO
APPROVE THE FORM AND MANNER OF CLASS NOTICE

This matter comes before the Court on Lead Plaintiffs' Unopposed Motion to Approve the Form and Manner of Class Notice (the "Motion").

Upon consideration of the foregoing Motion, the papers submitted in support, and good cause appearing, IT IS HEREBY ORDERED that:

1. The Court approves the method of providing the Notice of Pendency of Class Action (the "Notice"), attached as Exhibit A to the Motion, and the Summary Notice of Pendency of Class Action ("Summary Notice"), attached as Exhibit B to the Motion, and finds that they meet the requirements of due process. Specifically, the Court finds the Notice be sent by United States First-Class Mail and to be posted on the website dedicated to the above-captioned Litigation (the "Litigation"), as well as the publication of the Summary Notice, provides the best notice practicable under the circumstances in this Litigation. The Court further finds the Notice and Summary Notice accurately, and in plain language, describe the Litigation and Class members' options regarding the Litigation and thereby constitute due and sufficient notice to all persons entitled to such notice.

2. The Court approves the form and content of the Notice and Summary Notice attached as Exhibits A and B to the Motion, respectively, and the proposed procedures for disseminating such documents, including the retention of JND Legal Administration ("JND") as the Notice Administrator.

The Court further orders that:

3. Within 10 calendar days of entry of this Order approving the notice forms and processes, Novo will provide to the Notice Administrator, in electronic searchable form and at no cost to the Class, the names and addresses of all persons who purchased Novo American Depositary Receipts (“ADRs”) during the Class Period (the “Transfer List”).

4. Within 25 calendar days after entry of this Order (which date shall be the “Notice Date”), the Notice Administrator shall commence mailing, by United States First-Class Mail, the agreed-upon Notice, substantially in the form attached hereto as Exhibit A, to each purchaser identified on the Transfer List. For all Notices returned as undeliverable, the Notice Administrator shall use its best effort to locate updated addresses.

5. The Notice Administrator shall also commence mailing the Notice by the Notice Date to brokerage firms, banks, institutions, investment funds, investment companies, investment advisors, investment portfolios, mutual fund trusts, mutual investment funds, investment managers and any other persons or entities who are or who claim to be nominees that purchased Novo ADRs during the Class Period, for the benefit of another person (the “Nominees List”). Such nominees shall either: (a) within seven calendar days of receipt of the Notice, request from the Notice Administrator sufficient copies of the Notice to forward to all such beneficial owners and within seven calendar days of receipt of those Notices forward them to all such

beneficial owners; or (b) send a list of the names and addresses of such beneficial owners to the Notice Administrator within seven calendar days after receipt of the Notice or other communication from the Notice Administrator, in which case the Notice Administrator shall promptly mail the Notice to such beneficial owner. Nominees who elect to send the Notice to their beneficial owners shall send a statement to the Notice Administrator confirming that the mailing was made and shall retain their mailing records for use in connection with any further notices that may be provided in the Litigation. Upon full and timely compliance with these directions, such nominees may seek reimbursement from the Notice Administrator of their reasonable expenses actually incurred by providing the Notice Administrator with proper documentation supporting the expenses for which reimbursement is sought. Any disputes with respect to the reasonableness or documentation of expenses incurred shall be subject to review by the Court.

6. By the Notice Date, the Notice Administrator shall establish a website for the Litigation, www.NovoNordiskSecuritiesLitigation.com, from which Class members may access copies of the Notice and other relevant Court documents and view answers to frequently asked questions.

7. Within 10 calendar days after the Notice Date, the Notice Administrator shall cause the Summary Notice to be published on one occasion in *The Wall Street*

Journal and *Investor's Business Daily*, and posted in a press release over a national newswire service.

8. The Notice and Summary Notice shall notify potential Class members of the existence of this Litigation and direct them to the Litigation website, www.NovoNordiskSecuritiesLitigation.com. The Litigation website will provide a link to the Notice and case-related information and documents. Potential Class members may also call a dedicated toll-free telephone number established by the Notice Administrator to request a copy of the Notice.

9. The Notice shall provide an address for the purposes of receiving requests for exclusion from the Class and requests for copies of the Notice. The Notice Administrator shall identify and number all exclusion requests received and create copies of those requests for counsel for all parties. The Notice Administrator shall provide to counsel for all parties, via email, within five calendar days of receipt, all exclusion requests received. The Notice Administrator will maintain original requests in its files.

10. Among other things, the Litigation website and Notice shall describe the nature of the Litigation, set forth the definition of the Class, state the Class' claims and Defendants' denials, and disclose the right of Class members to exclude themselves from the Class, as well as the deadline and procedure for doing so, and warn of the binding effect on Class members who do not exclude themselves. In

addition, the Notice shall provide contact information for Class Counsel and include toll-free telephone numbers.

11. The requests for exclusion from the Class shall be made by submitting a written request for exclusion as set forth in the Notice and shall be postmarked within 60 calendar days after the Notice Date.

12. Within 15 calendar days following the deadline for requesting exclusion, the Notice Administrator shall submit a declaration to the Court setting forth its notification efforts and providing a list of all persons and entities who have requested exclusion from the Class.

13. Except for the costs associated with obtaining Novo's Transfer List, the costs of the Notice process shall be borne by Class Counsel, and not by Defendants.

* * *

O R D E R

IT IS SO ORDERED.

DATED: July 20, 2020

/s/ Brian R. Martinotti

THE HONORABLE BRIAN R. MARTINOTTI
UNITED STATES DISTRICT JUDGE