

**UNITED STATES DISTRICT COURT
DISTRICT OF NEW JERSEY**

IN RE SUPREMA SPECIALTIES, INC.
SECURITIES LITIGATION

Master File No. 02-168 (WHW)

**SUMMARY NOTICE OF PROPOSED
SETTLEMENT WITH REMAINING DEFENDANTS
AND SETTLEMENT FAIRNESS HEARING**

TO: ALL PERSONS WHO (I) ACQUIRED SUPREMA COMMON STOCK IN THE 2001 SECONDARY OFFERING PURSUANT TO THE REGISTRATION STATEMENT FILED ON NOVEMBER 6, 2001 (THE “REGISTRATION STATEMENT”); OR (II) ACQUIRED SUPREMA COMMON STOCK DURING THE PERIOD FROM SEPTEMBER 27, 2000, THROUGH DECEMBER 21, 2001, INCLUSIVE, AND WHO SUFFERED DAMAGES AS A RESULT OF SAID ACQUISITION (THE “CLASS”).

PLEASE READ THIS NOTICE CAREFULLY. YOUR RIGHTS WILL BE AFFECTED BY A CLASS ACTION LAWSUIT PENDING IN THIS COURT.

I. Notice of Settlement

Please be advised that the Court-appointed Lead Plaintiff, Teachers’ Retirement System of Louisiana (the “Lead Plaintiff”), has reached a proposed settlement of this action (the “Action”) that will resolve all claims of Lead Plaintiff and the Class against the remaining defendants, Mark Cocchiola and the Estate of Marco Cocchiola (the “Cocchiolas”), for \$40,000 in cash (the “Settlement”). This is the only notice of the proposed Settlement with the Cocchiolas – notice by mail will not be provided to the Class.

All Class Members should have already received a copy of the Notice of (1) Pendency of Class Action, and (2) Hearing on Proposed Partial Settlement and Attorneys’ Fee Petition and Right to Share in Net Settlement Fund (“Prior Settlement Notice”) and the Proof of Claim and Release form (“Proof of Claim”), which were mailed to the Class in connection with a previous partial settlement of this Action with defendants Montgomery Scott LLC, Pacific Growth

Equities, Inc., Roth Capital Partners, LLC, BDO Seidman, LLP, Rudolph Acosta, Jr., Paul Desocio and Barry S. Rutcofsky, for \$19,000,000 in cash.

In order to participate in the distribution of the Settlement proceeds in this Action, you must submit a signed Proof of Claim no later than April 10, 2008, supported by proof of all purchases or acquisitions and sales of Suprema common stock, in accordance with the instructions set forth in the Prior Settlement Notice. A copy of the Prior Settlement Notice and the Proof of Claim form are available at Lead Counsel's website, www.blbglaw.com. If you already submitted a Proof of Claim in connection with the prior settlement, please do not submit another one.

II. Final Approval Hearing

A hearing will be held before the Honorable William H. Walls in the United States Courthouse, 50 Walnut Street, Room 4D, Newark, New Jersey 07101 at 10:00 a.m. on April 28, 2008 to determine whether the proposed Settlement with the Cocchiolas should be approved by the Court as fair, reasonable, and adequate.

III. Lead Plaintiff's Recommendation to the Class

Lead Plaintiff recommends the Settlement to the Class because of the inability of the Class to recover the damages it seeks from the Cocchiolas given their limited financial resources.

IV. Attorneys' Fees

Lead Counsel will not seek any attorneys' fees from this recovery.

V. Right to be Heard

Any Class Member who has not requested exclusion from the Class may appear at the Final Approval Hearing and be heard on any of the matters to be considered at the hearing; provided, however, that no such Person shall be heard unless his, her or its objection or

opposition is made in writing and is filed, together with copies of all other papers (including proof of all purchases and sales of Suprema common stock during the Class Period) and briefs, with the Clerk's Office at the United States District Court for the District of New Jersey, 50 Walnut Street, Room 4D, Newark, New Jersey 07101 on or before April 14, 2008, and is sent for receipt no later than April 14, 2008 to each of the following:

Lead Counsel for the Class

BERNSTEIN LITOWITZ BERGER
& GROSSMANN LLP
Jeffrey N. Leibell, Esq.
Mark Lebovitch, Esq.
Matthew C. Moehlman, Esq.
1285 Avenue of the Americas
New York, New York 10019

Counsel for Settling Defendants

HUNTINGTON BAILEY, L.L.P.
William J. Bailey
312 Kinderkamack Road
Westwood, New Jersey 07675

The filing must demonstrate your membership in the Class, including the number of shares of Suprema common stock purchased or otherwise acquired and the number of shares sold during the Class Period and the price(s) paid and received, and must state the basis for your objection to any matter before the Court. Only Class Members who have submitted their position in this manner will be entitled to be heard at the Final Approval Hearing, unless the Court orders otherwise. You may file an objection without having to appear at the Final Approval Hearing. Class Members who approve of the Settlement need not appear at the Final Approval Hearing.

Attendance at the Final Approval Hearing is not necessary; however, Persons wishing to be heard orally in opposition to the approval of the Settlement are required to notify the above

counsel in advance of the hearing. Persons who intend to object to the Settlement and desire to present evidence at the Final Approval Hearing must include in their written objections the identity of any witnesses they may call to testify and exhibits they intend to introduce into evidence at the Final Approval Hearing.

PLEASE DO NOT CONTACT THE COURT OR THE CLERK'S OFFICE REGARDING THIS NOTICE. All Inquiries should be made to Lead Counsel.

Dated: March 18, 2008

By Order of the Court